



Agenda

Board of Directors Annual Meeting July 23, 2026, 8:00 a.m.

Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/82287410747?pwd=EIV7NavRTu81em1ivSqW1xIUwpuUCi.1>

Meeting ID: 822 8741 0747

Passcode: 568531

One tap mobile

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AGENDA

1. Call to Order, Welcome and Remarks Nancy Regelin
 - a. Board/Officer Terms
 - i. **Action: vote to add new Class 2 board members (resumes in the packet) with a term expiring 10/1/2029**
 1. Shelley Finger, Meso Scale Diagnostics
 2. Tommy Luginbill, Montgomery College PIC MC
 3. Sean Eagan, REGENXBIO
 4. Kristin Rodriguez, Andes Financial Group
 5. Claudia Yates, Scheer Partners
 - ii. **Action: vote on Class 2 board extensions with a term expiring 10/1/2029, and extending terms by majority vote beyond term limits**
 1. Nancy Regelin
 2. Bei Ma
 3. Kelly Groff (Ex Officio)
 4. Carla Merritt (Ex Officio)
 - iii. **Action: vote to acknowledge Jared Smith as the Ex Officio member for the MCEDC spot in Class 3 with a term ending 10/1/2027**
 - iv. **Action: vote to add Dr. Kingsley Obiora to finish the remaining Class 3 term for CJ Overly (October 1, 2026 – October 1, 2027).**

v. **Action: vote to extend officers for an additional 2 year term**

1. Chair – Nancy Regelin
2. Vice Chair – Dan Mallon
3. Vice Chair – Bei Ma
4. Secretary/Treasurer – Todd Pearson
5. Immediate Past Chair – Susan Prince

b. Five Year Strategic Plan – for review

i. **Action: Vote to adopt the Five Year Strategic Plan**

c. FY27 Annual Strategic Initiatives and Work Plan (Vote in July)

i. **Action: Vote to adopt the FY27 Annual Strategic Initiatives and Work Plan**

2. Operational Items

a. **Action: Approval of Minutes (June)** Nancy Regelin

b. Treasurer's Report Todd Pearson/Rhonda Devan

i. Review of Financials (Through May)

ii. Budget Amendment

Action: Modify the FY27 adopted budget per the alternative scenario that includes not renewing the BSU SBA grant for \$150,000 and not filling an open Program Manager position.

iii. SBA audits – Materials submitted for SBA audit for FY25 CORE grant. FY 19 and 22 still waiting for SBA closeout.

iv. SnyderCohn audit – in process.

3. Presentation

a. City of Rockville FAST program..... John Foreman

4. CEO Report..... Cindy Rivarde/Richelle Wilson

..... Karen Sippel/Amanda Bosland

a. Economic Development

i. General

ii. Business Retention, Expansion, Attraction/Placemaking

1. International Bio Recap

2. Incentive Applications/Awards – LaVonne Torrence Berner
See board packet for list

iii. Marketing

1. Biotech Corridor Website

2. Global Bites Recap

iv. Small Business Support/MWBC
1. Founders Rising update

5. Strategic Items

- a. Incentive Committee..... LaVonne Torrence Berner
- b. Marketing Committee Bei Ma
- c. MWBC Advisory Board..... Nancy Regelin
- d. Bio Committee..... Justin Yang

6. Brief Partner Updates:

- a. City of Rockville..... Mayor Ashton/Jeff Mihelich
- b. Greater Rockville Chamber of Commerce..... Marji Graf
- c. Montgomery County EDC Jared Smith
- d. Visit Montgomery Kelly Groff
- e. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

Executive Committee Meeting September 8, 4:30 p.m.

Finance Committee Meeting September 8, 5:30 p.m.

Board Meeting..... September 24, 8:00 a.m.