



**Finance Committee Meeting
June 9, 2026, 5:30 p.m.
Hybrid at REDI office
51 Monroe Street, PE20, Rockville, MD 20850 or**

Join Zoom Meeting

<https://us02web.zoom.us/j/87262871614?pwd=feyKK4TLN7tNw7WpbIH15ZageJoDu.1>

Meeting ID: 872 6287 1614

Passcode: 670749

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AGENDA

1. CEO/CFO/Treasurer Report

a. Review of Financials (through April)

As of April 30, 2026, REDI — inclusive of MWBC — remains financially stable through the first ten months of FY2026. Cash on hand is \$1.54M with operating expenses tracking at 70% of the full-year budget. Operating income of \$293,103 reflects a 15.0% margin on year-to-date revenue. State & Local Contracted Services are tracking at 65% of budget while SBIF/Incentive has awarded \$146K year-to-date. The organization remains well-positioned for fiscal year-end.

- b. Amend Finance Policies and Procedures to increase the credit limit for the Marketing and Communications Director to \$7500/month.
- c. Add the Longevity Bonus to the amendment.
- d. Review proposed FY27 budget
- e. SBA audit – FY25 CORE, documents due June 30. Pending SBA FY2019 and FY2022 audits for CORE.

2. Other Business - None

Next Meeting: July 14, 2026, 5:30 p.m.