



**ROCKVILLE ECONOMIC DEVELOPMENT, INC.
EXECUTIVE COMMITTEE MINUTES**

April 14, 2026, 4:30 p.m.

Hybrid

Committee Attendees: In person: None

Virtual: Susan Prince, Dan Mallon Bei Ma, Nancy Regelin, Todd Pearson Monique Ashton (Liaison)

Staff: In Person: Cindy Rivarde, Richelle Wilson, Amanda Bosland, Karen Sippel; Virtual: Rhonda Devan.

1. CEO Report.

a. General

- i. City University – Agree this would be a good joint chamber board activity. Topics to consider: How does the governance structure work. How does the city relate to the Mayor & Council and REDI. How do taxes/finances work – how much comes from the commercial sector. Planning an permitting functions. What kinds of budget items are fixed, and what are variable.
- ii. Fundraising Feasibility Study – the preliminary report should be issued within the week. They are prepared to speak at the retreat.
- iii. IT Services RFP – 32 proposals were received. The review committee is working through them and scoring.
- iv. Ad Hoc Committee for Zoning Code Rewrite The memo that Nancy Regelin compiled was submitted for the record the prior Friday. Mayor and Council had their first meeting on the ZOR yesterday. Staff is reviewing the memo in depth.

b. Economic Development

- i. Attraction Efforts For an Incubator – an NDA was signed with Plug and Play. The basic idea was discussed. There will be a meeting with Gener8tor this week as well. The Committee asked that we inquire about metrics – how many companies stay in the area after the incubate. Concern about being a launch pad that does not grow jobs.
- ii. Business Roundtables – the comptrollers staff said that timing and content of business roundtables should be proposed by us.
- iii. Small Scale Manufacturing Update– The 4th cohort is kicking off.

c. MWBC

- i. MWBC Advisory Board – consider asking Mercedita from Montage Marketing to join the board. Ms. Sippel will inquire about her interest and possibly bring her joining to the full board at the May meeting.
- ii. Montgomery County Grant – Copyright – Ms. Regelin said she would be sending an update soon on this – but it looks positive for REDI.

d. Marketing

- i. Biotech Corridor Website RFP Update – The committee discussed whether the directory should include businesses with a Rockville address that are not in city limits. Several of these are large recognizable companies. It was suggested that they be included – but there be a designation to show which companies are actually in the city boundary.
- ii. Discuss Fox 5 quote – Ms. Bosland noted that for raising awareness of REDI/MWBC, we might want to consider a media package like that Fox 5 has submitted. This is in the \$50,000 range, so would take most of the marketing annual budget. The Committee did not think this was the best use of funds.

2. Board Business

- a. Draft BOD Retreat Agenda – The agenda is in good shape. The “Placemat” with data will be circulated for final review.
- b. Future Speakers – The committee agreed that having Mary Kane from the Maryland Chamber as a speaker would be great.

3. Other Business

- a. None.