



**Finance Committee Meeting  
March 10, 2026, 5:30 p.m.  
Hybrid at REDI office  
51 Monroe Street, PE20, Rockville, MD 20850 or**

**AGENDA**

1. CEO/CFO/Treasurer Report

a. Review of Financials (through January)

**Overall Financial Performance**

As of January 31, 2026, REDI, inclusive of MWBC, continues to demonstrate good overall financial health, with solid liquidity, controlled expenses, and a positive operating position. Cash on hand remains strong at approximately \$1.93 million, providing significant flexibility and risk coverage.

Operating expenses have remained stable and predictable month-to-month, averaging in the \$170K–\$210K range, indicating disciplined financial management and no material cost volatility. The organization is not experiencing cash strain, and current obligations are well covered.

**Key Takeaways for the Board**

**Strengths**

- Strong liquidity position
- Healthy cash runway
- Predictable and controlled operating expenses
- MWBC stability within the broader REDI organization

**Risks to Monitor**

- Timing and concentration of grant receivables
- Revenue timing and conversion risk
- Potential back-half expense acceleration
- Concentration in local and federal funding sources

**Looking Ahead**

Over the coming months, management will focus on:

- **Monitoring and collection of aged receivables** and maintaining close coordination with major funders
- **Aligning spending with program delivery** to ensure the fiscal year closes within budget and program performance expectations are met

- **Sustaining financial strength beyond the current cycle** through strategic revenue diversification and proactive planning
  - b. Continue discussion about adding Longevity bonuses.
  - c. Grants updates
    - 1. Received all SBA payments through Q2.
    - 2. Sent formal response for SBA BSU FY24 audit findings
    - 3. Submitted or submitting grants to:
      - a. Montgomery County – cohorts
      - b. Senators' Earmark process
      - c. Montgomery County Placemaking
      - d. Citi Foundation
  - d. Still Pending - SBA FY2019 and FY2022 audits

2. Other Business - None

Next Meeting: April 14, 2026, 5:30 p.m.