



ROCKVILLE ECONOMIC DEVELOPMENT, INC.
EXECUTIVE COMMITTEE MINUTES
February 10, 2026, 4:30 p.m.
Hybrid

Committee Attendees: In person: Susan Prince, Bei Ma. Virtual: Nancy Regelin, Todd Pearson
Monique Ashton (Liaison)

Absent: Dan Mallon

Staff: In Person: Cindy Rivarde, Richelle Wilson, Amanda Bosland, Karen Sippel, Rhonda Devan.

1. CEO Report.

a. General

- i. Recap February 9th Mid-Year Report – Mayor and Council was supportive and appreciative of REDI’s work. The body is clearly focused on jobs and creating more jobs. It was noted that REDI should provide the body with ideas for how to transform the local shopping centers and to create space that businesses need. There was discussion at the Mayor and Council meeting about Rockville’s role as a launch pad, and that growing companies are not all able to find the real estate space required in Rockville. The committee noted that when a business leaves or does not choose Rockville, it is an opportunity to understand what Rockville does not offer – to see if it something that could be adjusted.
- ii. Fundraising Feasibility Study – RDG has kicked off their work. Yesenia is in the process of scheduling interviews with stakeholders.
- iii. IT Services RFP – The RFP has issued, and a review committee is being assembled.
- iv. Ad Hoc Committee for Zoning Code Rewrite a committee including Nancy Regelin, Todd Pearson, Andrew Saul, and Brian Barkley. Everyone has been asked to forward comments to Nancy. So far the APFO requiring a supermajority has been raised.

b. Economic Development

- i. Small Scale Manufacturing Update– Graduation for the third cohort is scheduled for February 27.

c. MWBC

- i. Shop Local Update – the Savage Mill location closed and one of the vendors has signed an in-line lease, and another is in conversation with the Landlord. Morguard is showing us a relocation space for MWBC Shop Local in Rockville. Retail curriculum progress has been shown to the

Montgomery County staff, and they will be granting an extension into next year so there is time to secure copyrights.

- ii. Founders Rising Update – The first cohort is graduating February 11. The ceremony will be at the Library, and Councilmember Fulton will be giving remarks.

d. Marketing

- i. Biotech Corridor Website RFP Update – PIXLink (Margaret Doan) was selected, and staff is in the process of negotiating the contract with them. Margaret was on the team with a former employer in building the REDI, MWBC, and Rock East sites. Their pricing is favorable. They are also going to provide some search engine and AI search optimization.

2. Board Business

- a. Draft BOD Agenda – SnyderCohen will present the 990 at the February Board meeting. Morgan Sullivan is targeting March to present the JLL market update.

3. Other Business

- a. Ms. Sippel noted that she is updating the MWBC Advisory Board, and that Claudia Yates from Scheer Partners and Beth Woodring from Frederick County would be good additions. The Committee agreed that these appointments do not need to go through the Nominating Committee and could be taken directly to the full Board. LaVonne Torrence Berner has also asked to be more involved with REDI, so Karen will reach out to see if she is interested.
- b. Ms. Rivarde will consider Troy Stovall (TEDCO), Anthony Featherstone (WorkSource Montgomery) and Jared Smith (MCEDC) for future BOD presentations.
- c. Ms. Rivarde will follow up with Councilmember Shaw's question about jobs.
- d. The Executive Committee will start preparing the agenda for the retreat.