



## Agenda

### Board of Directors Meeting February 26, 2026, 8:00 a.m.

#### Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/82287410747?pwd=EIV7NavRTu81em1ivSqW1xIUwpuUCi.1>

Meeting ID: 822 8741 0747

Passcode: 568531

One tap mobile

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## AGENDA

1. Call to Order, Welcome and Remarks ..... Nancy Regelin
  - a. Update on Fundraising Feasibility Study
  - b. MWBC Advisory Board
    - i. Current Members continuing: Morgan Wortham, Nancy Regelin, Tameka Montgomery, Shelly “Omi” Bell, Sara Heard, Monique Ashton
    - ii. New proposed members: LaVonne Torrence Berner, [Claudia Yates](#) (Scheer Partners), [Beth Woodring](#) (Frederick County)  
**Action: Update the members of the MWBC Advisory Committee**
  - c. Retreat – April 25
2. Operational Items
  - a. **Action: Approval of Minutes (January)** ..... Nancy Regelin
  - b. Treasurer’s Report ..... Todd Pearson/Rhonda Devan
    - i. Review of Financials (Through December)
    - ii. SBA audits – need to provide a response to the FY2024 BSU findings
3. Presentations
  - a. 990 for 2024 ..... Rachel Zutshi, SnyderCohn  
**Action: Approve 990 and authorize filing with the IRS.**
  - b. State level Economic Development Challenges . Jack McDougle, Board of Trade

- c. Jobs Update .....Anthony Featherstone, WorkSource  
Montgomery
  
- 4. CEO Report..... Cindy Rivarde/Richelle Wilson  
..... Karen Sippel/Amanda Bosland
  - a. Economic Development
    - i. General
      - 1. IT RFP for information technology services – in process
    - ii. Business Retention, Expansion, Attraction/Placemaking
      - 1. Small Scale Manufacturing Cohort - graduating
      - 2. Next bio dinner in the spring
    - iii. Marketing
      - 1. Biotech Corridor Website RFP, contractor selected, and kicking off
    - iv. Small Business Support/MWBC
      - 1. EmpowHer – March 6
      - 2. Shop Local update – looking at another Rockville location, Savage Mill closed. New cohorts in Rockville and Bowie.
      - 3. Founders Rising update – graduation of 20 entrepreneurs.
  
- 5. Strategic Items
  - a. Incentive Committee..... LaVonne Torrence Berner
  - b. Marketing Committee ..... Bei Ma
  - c. MWBC Advisory Board..... Nancy Regelin
  - d. Bio Committee..... Justin Yang
  
- 6. Brief Partner Updates:
  - a. Greater Rockville Chamber of Commerce..... Marji Graf
  - b. City of Rockville..... Mayor Ashton/Jeff Mihelich
  - c. Montgomery County EDC ..... Jared Smith
  - d. Visit Montgomery ..... Kelly Groff
  - e. Maryland Department of Commerce ..... Carla Merritt

**Upcoming Important Dates:**

- MWBC EmpowHer** ..... March 6, 9:00, USG
- Executive Committee Meeting** ..... March 10, 4:30 p.m.
- Finance Committee Meeting** ..... March 10, 5:30 p.m.
- Board Meeting** ..... March 26, 8:00 a.m.
- Annual Retreat** ..... April 25, 8:00 a.m.