



Agenda

Board of Directors Meeting November 20, 2025, 8:00 a.m.

Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/82287410747?pwd=EIV7NavRTu81em1ivSqW1xIUwpuUCi.1>

Meeting ID: 822 8741 0747

Passcode: 568531

One tap mobile

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AGENDA

1. Call to Order, Welcome and Remarks Nancy Regelin
 - a. Holiday Party – December 4th evening at the Milton
 - b. Holiday Party charitable opportunities (Richelle)
 - i. Toy for the City toy drive
 - ii. Support for Interfaith Works end of year campaign
 - iii. Providing food for Interfaith Works shelters
2. Operational Items
 - a. **Action: Approval of Minutes (October)** Nancy Regelin
 - b. Treasurer's Report Todd Pearson/Rhonda Devan
 - i. Review of Financials - Review of new reporting format and cash flow. Note close of each month will be a month later so that there is time to review prior to presentation to the board.
 - ii. SBA audits – FY2019 and 2022 for CORE still outstanding – awaiting SBA closing out.
3. Presentation
 - a. 2025 Montgomery County Children's Business Fair and highlights from "Economic Development in the Crosshairs" project Tameka Montgomery
4. CEO Report..... Cindy Rivarde/Richelle Wilson

..... Karen Sippel/Amanda Bosland

- a. Economic Development
 - i. Business Retention, Expansion, Attraction/Placemaking
 - 1. Small Scale Manufacturing Cohort
 - 2. Business Visits/Openings – Economic Development Week
 - 3. Bioboost
 - ii. Marketing
 - iii. Small Business Support/MWBC
 - 1. New Shop Local cohort applications
 - 2. Founders Rising pilots
- 5. Strategic Items
 - a. Incentive Committee..... LaVonne Torrence Berner
 - b. Marketing Committee Bei Ma
 - c. MWBC Advisory Board..... Nancy Regelin
 - d. Bio Committee..... Justin Yang
- 6. Brief Partner Updates:
 - a. Greater Rockville Chamber of Commerce..... Marji Graf
 - b. City of Rockville..... Mayor Ashton/Jeff Mihelich
 - c. Montgomery County EDC (Open)
 - d. Visit Montgomery Kelly Groff
 - e. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

Holiday Party..... December 4, 5:30 p.m. (Milton)

Executive Committee Meeting..... January 13, 4:30 p.m.

Finance Committee Meeting January 13, 5:30 p.m.

Board Meeting..... January 22, 8:00 a.m.