CASH	Dollars			
Unrestricted	$	767,874		
Reserve Funds - Money Market		308,112		
Restricted - ED		684,586	SBIF/Incen	
Restricted - MWBC		200,497	Football	
Total Cash Funds	$	1,961,068		
Cashflow Available			Months covered - unrestricted + Restricted	Months covered - all funds
Average Monthly Expenses in 2025-26	$	156,728	11	13
Expenditure Ratios			**2023-24**	**2022-23**
Total Expenditures	$	470,183		
General Coordination/Admin		23%	17%	14%
Fundraising		0%	0%	0%
Program		77%	83%	86%
Economic Development % of budget spent		18%		
MWBC % of budget spent		24%		
Revenue Tracking		**0**		
Revenue Funding % of Budget Received		37%		

ROCKVILLE
ECONOMIC DEVELOPMENT, INC.
MARYLAND

Rockville Economic Development, Inc.
STATEMENTS OF FINANCIAL POSITION - UNAUDITED
As of September 30, 2025 and 2024

	2025	2024
ASSETS		
Cash and cash equivalents	$ 1,961,068	$ 1,779,791
Grants and contracts receivable	396,587	996,351
Prepaid expenses	8,949	21,483
Property and equipment, net	27,937	38,043
Right of Use Asset - Operating & Finance	226,452	313,876
Other assets	-	-
TOTAL ASSETS	2,620,995	3,149,545
LIABILITIES		
Accounts payable and accrued expenses	50,560	29,470
Payroll liabilities	80,980	83,663
Refundable Advance - Move/Incentive & SBIF	684,586	231,570
Lease Liability	275,753	377,899
TOTAL LIABILITIES	1,091,878	722,602
NET ASSETS		
Without donor restriction	1,328,620	2,226,446
With donor restrictions - MWBC	200,497	200,497
TOTAL NET ASSETS	$1,529,117	2,426,943
TOTAL LIABILITIES AND NET ASSETS	$2,620,995	$ 3,149,545

Rockville Economic Development, Inc.
STATEMENTS OF FINANCIAL ACTIVITY - UNAUDITED
For the Three Months Ending September 30th 2025

	WOMEN'S BUSINESS CENTER			ECONOMIC DEVELOPMENT			TOTAL		100%
	BUDGET	ACTUAL		BUDGET	ACTUAL		Total FY26 Proposed Budget	Total FY26 Actual	% of Budget
Federal Grants	$ 300,000	$ 50,000		$ -	$ -		$ 300,000	$ 50,000	17%
Local and State Contracted Services	410,431	87,915	*				410,431	87,915	
City of Rockville Funding	40,000	40,000		1,532,878	578,940		1,572,878	618,940	39%
Grants and Contributions		11,400					-	11,400	
Program Income	77,100	21,000			70,021		77,100	91,020	118%
In Kind Revenue	-	-					-	-	
Other		1,923			978		-	2,901	
Total revenue:	**$ 827,531**	**$ 212,237**		**$ 1,532,878**	**$ 649,939**		**$ 2,360,409**	**$ 862,177**	37%
	35%			65%					
Personnel	$ 581,227	$ 142,228	24%	$ 685,259	$ 142,107	21%	$ 1,266,486	$ 284,334	22%
Program expenses	23,200	2,884	12%	455,000	11,057	2%	478,200	13,941	3%
Contracted Services	54,000	13,450	25%	153,985	75,448	49%	207,985	88,898	43%
Office and operations	91,290	25,498	28%	155,249	42,001	27%	246,539	67,499	27%
Marketing and social media	28,000	2,514	9%	73,485	9,052	12%	101,485	11,566	11%
Travel	7,199	1,030	14%	9,900	2,915	29%	17,099	3,944	23%
Total expense:	**784,916**	**187,604**	24%	**1,532,878**	**282,580**	18%	**2,317,794**	**470,183**	20%
Overhead allocation	(25,000)			25,000			-	-	
In-Kind Rent Expense	(17,615)	-					(17,615)	-	
Amortization/Depreciation		-		(9,000)	4,028		(9,000)	4,028	-45%
Total change in net assets:	**$ 0**	**$ 24,634**		**$ 16,000**	**$ 371,388**		**$ 16,000**	**$ 387,965**	