



**Finance Committee Meeting
September 2, 2025, 5:30 p.m.
Hybrid at REDI office
51 Monroe Street, PE20, Rockville, MD 20850 or**

Join Zoom Meeting

<https://us02web.zoom.us/j/82211078840?pwd=b3qLsZ2vrVdLcTHmG0HSBUaspl3ZDf.1>

Meeting ID: 822 1107 8840

Passcode: 457418

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AGENDA

1. CEO/CFO/Treasurer Report

- a. Review of Financials (through July)
- b. SnyderCohn audit status – presentation will be at the October meeting.
- c. Discussion about SBA funding timing and use of football funds
- d. RFP conducted for business consultant services. This will allow use of contract services to supplement staff capacity where funding allows.
- e. RFP planned for IT services. Current contract ends September 2026, notice of non-renewal already given.
- f. Budget Updates
 - 1. Frederick County extended this FY year for \$11,000 to August, and will fund \$52,000 for FY26.
 - 2. City of Bowie is funding \$140,000. Bowie Town Center lease renewal being discussed (would go for a calendar year).
 - 3. Howard County (\$130,000 proposed hiring a dedicated Howard County staff person to oversee the Savage Mill and an Ellicott City Shop Local, as well as to hire a consultant to assist with growing chain needs for process/procedure).
- g. SBA update

1. SBA FY2024 audit for BSU – several rounds of materials provided.

h. Still Pending - SBA FY2019 and FY2022 audits

2. Other Business - None

Next Meeting: October 14, 2025, 5:30 p.m.