



Agenda

ANNUAL MEETING Board of Directors Meeting July 24, 2025, 8:00 a.m.

Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/82287410747?pwd=EIV7NavRTu81em1vSqW1xIUwpuUCi.1>

Meeting ID: 822 8741 0747

Passcode: 568531

One tap mobile

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AGENDA

1. Call to Order, Welcome and Remarks Nancy Regelin
 - a. Fiscal Year 2026 Strategic Plan and Goals
Action: Approve FY2026 Strategic Plan and Goals
 - b. Amended By-Laws
Action: Approve and Adopt Amended By-Laws
 - c. Vote for Board Member nominations and Officer nominations
 - i. Note new Board Members Tameka Montgomery and Vanessa Elharrar will be Class 1 members with a three-year term ending 10/1/2028
 - ii. Renewing Class 1 Members for a three-year term ending 10/1/2028:
 1. Second Term: Justin Yang, Cliff Viers, LaVonne Torrence Berner
 2. Ex Officio: Muhammad Kehnemouyi – Montgomery College
 3. Extension of term by majority vote: Susan Prince, Morgan Sullivan, Todd Pearson**Action: Vote to extend Justin Yang, Cliff Viers, and LaVonne Torrence Berner for a second term, to extend the ex officio seat for Muhammad Kehnemouyi for Montgomery College, and to extend the term by majority vote for Susan Prince, Morgan Sullivan and Todd Pearson.**

- iii. Officers will continue for their second year: Nancy Regelin (Chair), Bei Ma (Vice-Chair), Todd Pearson (Treasurer/Secretary), and Susan Prince (Immediate Past Chair). Vote to add Dan Mallon as a second Vice-Chair.
Action: Vote to add Dan Mallon as Vice-Chair.

2. Operational Items

- a. **Action: Approval of Minutes (June)** Nancy Regelin
- b. Treasurer's Report Todd Pearson/Rhonda Devan
 - i. **Action: Approval of FY26 Budget**
 - ii. End of Year Financials
 - iii. SnyderCohn annual audit
 - iv. SBA audits

3. Presentations
N/A

4. CEO Report..... Cindy Rivarde/Richelle Wilson
..... Karen Sippel/Amanda Bosland

- a. Economic Development
 - i. Business Retention, Expansion, Attraction/Placemaking
 - 1. Life Science Branding Project
 - 2. Business Visits/Openings
 - ii. Marketing
 - iii. Small Business Support/MWBC

5. Strategic Items

- a. Incentive Committee..... LaVonne Torrence Berner
- b. Marketing Committee Bei Ma
- c. MWBC Advisory Board..... Nancy Regelin
- d. Bio Committee..... Justin Yang

6. Brief Partner Updates:

- a. Greater Rockville Chamber of Commerce..... Marji Graf
- b. City of Rockville..... Mayor Ashton/Jeff Mihelich
- c. Montgomery County EDC Bill Tompkins/Laurie Boyer Babb
- d. Visit Montgomery Kelly Groff
- e. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

No August Meetings

Executive Committee Meeting September 9, 4:30 p.m.

Finance Committee Meeting September 9, 5:30 p.m.

Annual Board Meeting..... September 25, 8:00 a.m.