



Agenda

Board of Directors Meeting June 26, 2025, 8:00 a.m.

Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/81457207410?pwd=b0fPwsfsq46cU8XiSbghDy2UBaWzJk.1>

Meeting ID: 814 5720 7410

Passcode: 348827

One tap mobile

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AGENDA

1. Call to Order, Welcome and Remarks Nancy Regelin
 - a. Call for Board Member nominations and Officer nominations – so far, Tameka Montgomery and Vanessa Elharrar have been moved forward by the Nominating Committee. Resumes are provided. Will vote at the July Annual Meeting.
 - b. Draft amendments to the By-Laws included in the packet. Will vote at the Annual Meeting. Send any comments/questions.
 - c. Adoption of the Strategic Plan for FY will be at the Annual Meeting. Please review the draft in the packet and provide any questions/comments.
 - d. REDI workshop on Economic Development will be held with Mayor and Council July 21 at City Hall.
2. Operational Items
 - a. **Action: Approval of Minutes (May)**..... Nancy Regelin
 - b. **Action: Approval Employee Handbook Changes**
 - c. Treasurer's Report Todd Pearson/Rhonda Devan
 - i. Review of Financials (Through May)
 - ii. FY26 budget

Action: Approval of FY26 Budget

- 3. Presentations None.
- 4. CEO Report..... Cindy Rivarde/Richelle Wilson
..... Karen Sippel/Amanda Bosland
 - a. Economic Development
 - i. Business Retention, Expansion, Attraction/Placemaking
 - 1. Life Science Branding Project
 - 2. Business Visits/Openings
 - ii. Marketing
 - iii. Small Business Support/MWBC
- 5. Strategic Items
 - a. Incentive Committee..... LaVonne Torrence Berner
 - b. Marketing Committee Bei Ma
 - c. MWBC Advisory Board..... Nancy Regelin
 - d. Bio Committee..... Justin Yang
- 6. Brief Partner Updates:
 - a. Greater Rockville Chamber of Commerce..... Marji Graf
 - b. City of Rockville..... Mayor Ashton/Jeff Mihelich
 - c. Montgomery County EDC Bill Tompkins
 - d. Visit Montgomery Kelly Groff
 - e. Maryland Department of Commerce Carla Merritt (on leave)

Upcoming Important Dates:

- Executive Committee Meeting**..... July 8, 4:30 p.m.
- Finance Committee Meeting** July 9, 5:30 p.m.
- Workshop** July 21, 6:30 p.m. City Hall
- Annual Board Meeting**..... July 24, 8:00 a.m.