



Fiscal Year 2025-2026 Proposed Budget

	Total FY26 Proposed Budget to City	Total FY26 Projections	Total FY25 Approved Budget	Total FY24 Approved Budget
Income				
Rockville City Funding - Programs (<i>less MWBC funding</i>)	519,985	519,985	519,985	469,985
Rockville City Funding - Operations	1,012,893	1,012,893	863,975	815,345
Sub-Total City of Rockville funds for ED	1,532,878	1,532,878	1,383,960	1,285,330
Carryover/Deferred Incentive/SBIFG			200,000	200,000
Rock East		25,000	70,000	100,000
Other Program Revenue			20,000	15,000
Total Income	1,532,878	1,557,878	1,673,960	1,600,330
Expenses				
Salaries and Benefits	685,259	685,259	544,979	511,849
Small Business Impact Fund Grants	150,000	150,000	150,000	150,000
Incentive Program	175,000	175,000	175,000	175,000
Carryover/Deferred Incentive/SBIFG			200,000	200,000
Economic Development	46,500	46,500	46,500	46,500
Rockville Rewards	25,000	25,000	25,000	25,000
Rock East (County Placemaking Grant)		25,000	70,000	100,000
Life Science Branding rollout (one-time funds)	50,000	50,000	50,000	-
Professional Dev/ Education	8,500	8,500	8,250	8,250
Marketing	73,485	73,485	73,485	73,485
Insurance	6,000	6,000	6,000	4,000
Office Rent	105,203	105,203	102,600	100,100
Office Expenses	44,046	44,046	42,746	42,746
Travel/Parking	9,900	9,900	9,900	9,900
Professional Services	153,985	153,985	149,500	138,500
Other Program and Office Costs			20,000	15,000
Total Expenses	1,532,878	1,557,878	1,673,960	1,600,330

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**Fiscal Year 2025-2026 Proposed Budget
Income**

Rockville City Funding - Programs (less M	1,557,878	685,259	325,000	46,500	25,000	25,000	50,000	8,500	73,485	6,000	105,203	44,046	9,900	153,985
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Expenses

Salaries	565,906	565,906												
Benefits	119,353	119,353												
Small Business Impact Fund Grants	150,000		150,000											
Incentive Program	175,000		175,000											
Economic Development	2,640			2,640										
Industry Events	8,000			8,000										
Tourism	30			30										
Marketing														
Promotional Items	20,000						15,000.00		5,000					
Sponsorship	4,700				200				4,500					
Other Marketing Activities	55,899				8,399		30,000.00		17,500					
Website Hosting/Maintanance	12,376				2,016		360.00		10,000					
Strategic Plan Initiatives	5,400								5,400					
Visit Montgomery	20,000								20,000					
Advertising	10,355						4,640.00		5,715					
Insurance	608									608				
Business Owners Insurance	1,636									1,636				
Cyber Insurance	1,916									1,916				
Directors & Officers	1,840									1,840				
Office Rent	104,078										104,078			
Utilities	1,125										1,125			
Office Expenses														
Equipment, Software & Databases	33,452			10,116					2,340			20,996		
General Office Supplies	6,000			4,500								1,500		
Communicating - Internet & Phone	4,515			2,580								1,935		
Copies	4,200			1,700								2,500		
Maintenance & Repair Services	6,054			1,300								4,754		
Meeting Expense	3,600			3,600										
Membership/Subscription Fees	1,560			1,200								360		
Travel/Parking	19,030			9,100					30				9,900	
Professional Dev / Education	8,500							8500						
Professional Services	25,000					25,000								
Audit Services	21,500													21,500
CFO/Controller/Accounting Services	104,000											26,000		78,000
IT Support	54,485													54,485
Legal Fees	9,001											9,001		
HR Services														
Intern Stipends	3,000								3,000					
Nonprofit Awards	14,385				14,385									
Other Program and Office Costs	3,734			1,734								2,000		

Total Expenses	1,582,878	685,259	325,000	46,500	25,000	25,000	50,000	8,500	73,485	6,000	105,203	69,046	9,900	153,985
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MWBC	25,000											25,000		
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Net revenue vs expense	0	-	-	0	-	-	-	-	0	0	(0)	(0)	-	-
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