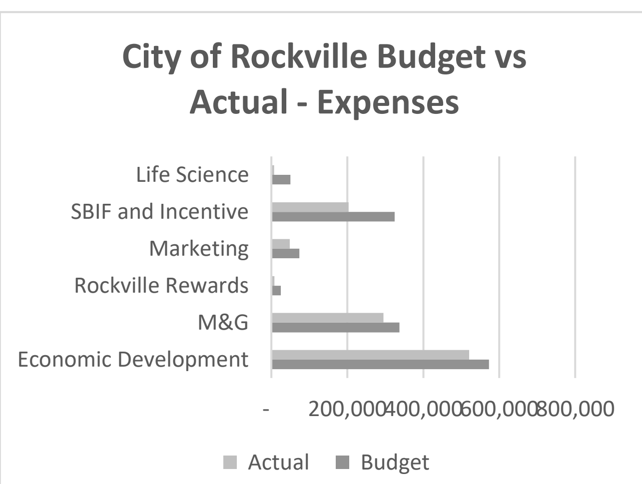
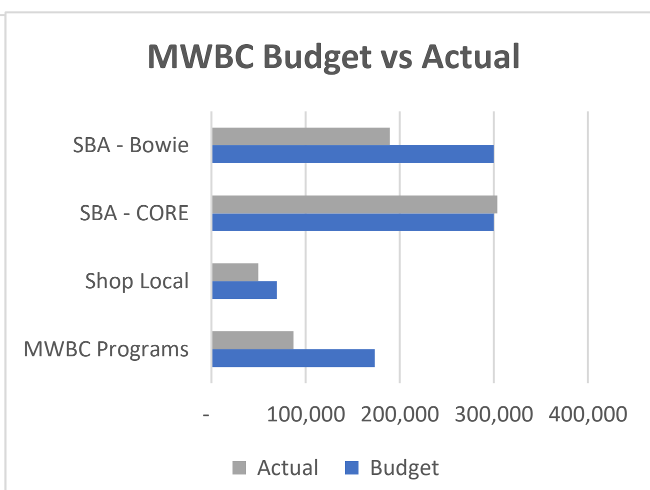
CASH		Dollars		
Unrestricted	$	636,468		
Reserve Funds - Money Market		299,637		
Restricted - ED		354,086	SBIF/Incen	
Restricted - MWBC		261,491	Football/SBA	
Total Cash Funds	$	1,551,681		
Cashflow Available			Months covered - unrestricted + Restricted	Months covered - all funds
Average Monthly Expenses in 2024-25	$	176,915	7	9
Expenditure Ratios		**2024-25**	**2023-24**	**2022-23**
Total Expenditures	$	1,769,152		
General Coordination/Admin		17%	17%	14%
Fundraising		0%	0%	0%
Program		83%	83%	86%
REDI % of budget spent		67%		
MWBC % of budget spent		74%		
Revenue Tracking		**2024-25**		
Revenue Funding % of Budget Received		82%		





Rockville Economic Development, Inc.
STATEMENTS OF FINANCIAL POSITION - UNAUDITED
As of April 30, 2024 and 2023

	2025	2024
ASSETS		
Cash and cash equivalents	$ 1,551,681	1,576,515
Grants and contracts receivable	379,575	$199,534
Prepaid expenses	17,036	16,235
Property and equipment, net	31,893	42,366
Right of Use Asset - Operating & Finance	263,211	349,513
Other assets	2,337	1,987
TOTAL ASSETS	2,245,733	2,186,149
LIABILITIES		
Accounts payable and accrued expenses	43,978	31,470
Payroll liabilities	70,648	35,872
Refundable Advance - Move/Incentive & SBIF	354,086	321,750
Lease Liability	318,611	436,029
TOTAL LIABILITIES	787,323	825,121
NET ASSETS		
Without donor restriction	$1,196,920	1,160,531
With donor restrictions - MWBC	261,491	200,497
TOTAL NET ASSETS	$1,458,410	1,361,028
TOTAL LIABILITIES AND NET ASSETS	$2,245,733	$ 2,186,149

Rockville Economic Development, Inc.
STATEMENTS OF FINANCIAL ACTIVITY - UNAUDITED
For the Ten Months Ending April 30, 2024

	WOMEN'S BUSINESS CENTER			ECONOMIC DEVELOPMENT			TOTAL		100%
	BUDGET	ACTUAL		BUDGET	ACTUAL		Total FY24 Proposed Budget	Total FY24 Actual	% of Budget
Federal Grants	$ 300,000	$ 300,000		$ -	$ -		$ 300,000	$ 300,000	100%
Local and State Contracted Services	417,550	210,000	*	70,000	145,000		487,550	355,000	
City of Rockville Funding	35,000	35,000		1,583,960	1,255,944		1,618,960	1,290,944	80%
Grants and Contributions		54,597					-	54,597	
Program Income	124,750	94,217		20,000	13,595		144,750	107,812	74%
In Kind Revenue	17,615	8,808					17,615	8,808	
Other							-	-	
Total revenue:	**$ 894,915**	**$ 702,622**		**$ 1,673,960**	**$ 1,414,539**		**$ 2,568,875**	**$ 2,117,161**	82%
	35%			65%					
Personnel	$ 707,379	$ 482,478	68%	$ 544,979	$ 447,546	82%	$ 1,252,358	$ 930,024	74%
Program expenses	14,200	26,553	187%	736,500	278,850	38%	750,700	305,403	41%
Contracted Services	36,500	50,714	139%	149,500	173,272	116%	186,000	223,985	120%
Office and operations	83,646	53,398	64%	174,124	128,066	74%	257,770	181,464	70%
Markeing and social media	5,575	8,845	159%	73,485	96,899	132%	79,060	105,743	134%
Travel	5,000	8,546	171%	9,900	13,986	141%	14,900	22,532	151%
Total expense:	**852,300**	**630,534**	74%	**1,688,488**	**1,138,618**	67%	**2,540,788**	**1,769,152**	70%
Overhead allocation	(25,000)	(25,000)		25,000	25,000		-	-	
In-Kind Rent Expense	(17,615)	(8,808)					(17,615)	(8,808)	
Amortization/Depreciation				(10,472)	(14,650)		(10,472)	(14,650)	140%
Total change in net assets:	**$ 0**	**$ 38,280**		**$ 0**	**$ 286,272**		**$ 0**	**$ 324,552**	

Rockville Economic Development, Inc.
STATEMENTS OF FINANCIAL ACTIVITY - UNAUDITED
For the Ten Months Ending April 30, 2025

	CITY OF ROCKVILLE Economic Development		CITY OF ROCKVILLE M&G		CITY OF ROCKVILLE Rockville Rewards		CITY OF ROCKVILLE Retention and Expansion		CITY OF ROCKVILLE Marketing	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
City of Rockville - Operating	$ 526,728	$ 461,926	$ 337,247	$ 402,049	$ 25,000	$ 25,000	$ 46,500	$ 46,500	$ 73,485	$ 73,485
Small Business Impact										
Incentive Program										
Carryover/Deferred Revenue										
Grants		75,000								
Other	20,000	(127)		6,857		265				
Total revenue:	**546,728**	**536,799**	**337,247**	**408,906**	**25,000**	**25,265**	**46,500**	**46,500**	**73,485**	**73,485**
Personnel	$ 463,232	$ 400,789	$ 81,747	$ 46,757	$ -	$ -	$ -	$ -	$ -	$ -
Program expenses	8,250	14,816			200	480	37,467	14,438		3,214
Contracted Services		2,163	150,500	143,478 *		-	1,538		50,075	10,783
Office and operations	45,346	23,973	2,400	27,014		-		-		1,691
Facilities		-	102,600	75,388		-		-		-
Markeing and social media		52,601			24,800	7,426	7,495	998	23,410	32,816
Travel	9,900	11,129		2,810		-		47		-
Total expense:	**526,728**	**505,471**	**337,247**	**295,446**	**25,000**	**7,906**	**46,500**	**15,483**	**73,485**	**48,504**
MWBC Overhead and Indirect			25,000	25,000						
Depreciation	(20,000)	(14,650)								
Total change in net assets:	**$ -**	**$ 16,679**	**$ 25,000**	**$ 138,460**	**$ -**	**$ 17,359**	**$ -**	**$ 31,017**	**$ -**	**$ 24,981**
Carryover encumbrances	Medium Giant	56,600		$549,867	High Five Tourisı	2,905				
		73,279.21				20,263.64				

** Audit, Accouunting, HR, IT support*

ROCKVIL
ECONOMIC DEVELOPME
MARYLAND

	CITY OF ROCKVILLE SBIF and Incentive		CITY OF ROCKVILLE Life Science		MONTGOMERY COUNTY Rock East		TOTAL		100%
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	Total FY24 Proposed Budget	Total FY24 Actual	% of Budget
y of Rockville - Operating	$ -	$ 325,000	$ 50,000	$ 50,000	$ -	$ -	$ 1,058,960	$ 1,383,960	131%
mall Business Impact	150,000	-					150,000	-	0%
ncentive Program	175,000	-					175,000	-	0%
arryover/Deferred Revenue	200,000	(128,016)					200,000	(128,016)	-64%
nts					70,000	70,000	70,000	145,000	207%
ner		6,600					(1) 20,000	13,595	68%
Total revenue:	**525,000**	**203,584**	**50,000**	**50,000**	**70,000**	**70,000**	**1,673,960**	**1,414,539**	85%
sonnel	$ -	$ -	$ -	$ -	$ -	$ -	544,979	447,546	82%
gram expenses	325,000	203,584		-		42,318	370,917	278,850	75%
ntracted Services			50,000	6,588	70,000	10,260	322,113	173,272	54%
ice and operations				-			47,746	52,678	110%
ilities				-		-	102,600	75,388	73%
rkeing and social media				994		2,063	55,705	96,899	174%
vel				-		-	9,900	13,986	141%
Total expense:	**325,000**	**203,584**	**50,000**	**7,582**	**70,000**	**54,642**	**1,453,960**	**1,138,618**	78%
VBC Overhead and Indirect							25,000	25,000	
preciation							(20,000)	(14,650)	
Total change in net assets:	**$ 200,000**	**$ -**	**$ -**	**$ 42,418**	**$ -**	**$ 15,358**	**$ 225,000**	**$ 286,272**	
Carryover encumbrances		354,086			Buxton - Softwa	17,000		980,458	
		354,086				32,358.11		1,266,730	
					City $ mural	$ 25,000.00			

mwbc
MARYLAND WOMEN'S BUSINESS CENTER

Rockville Economic Development, Inc.
STATEMENTS OF FINANCIAL ACTIVITY - UNAUDITED
For the Ten Months Ending April 30, 2024

	MWBC		MWBC Shop Local		07/01/2024-9/29/2024 MWBC SBA - CORE		9/30/2024-9/29/2025 MWBC SBA - CORE	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
SBA Funding					$ 37,500	$ 37,500	$ 112,500	$ 112,500
Matching Funds							277,800	115,000
Grants and Contributions		54,597						
City of Rockville							35,000	35,000
Program Income	34,750	19,745	90,000	74,472				-
Total revenue:	**34,750**	**19,745**	**90,000**	**74,472**	**37,500**	**37,500**	**425,300**	**262,500**
Personnel	$ 95,187	$ 15,207		$ -	$ 81,934	$ 87,950	$ 245,803	$ 193,734
Program expenses	14,200	21,757		260				4,536
Contracted Services	36,500	17,881		11,363		3,870		13,550
Office and operations	17,100	13,375	17,171	14,383				30
Facilities	-	4,000	52,375	21,610				-
Marketing and social media	5,575	6,555		2,290				-
Travel	5,000	8,546		-				-
Total expense:	**173,562**	**87,322**	**69,546**	**49,906**	**81,934**	**91,820**	**245,803**	**211,850**
Indirect Costs	**(25,000)**	**(25,000)**						
Overhead								
In-Kind Expense								
Total change in net assets:	**$ (163,812)**	**$ (92,576)**	**$ 20,454**	**$ 24,566**	**$ (44,434)**	**$ (54,320)**	**$ 179,497**	**$ 50,650**
	Carryover funds	210,622			carryover	54,320		
	Ending unrestricted balance	118,046				(0)		

mwbc

MARYLAND WOMEN BUSINESS CENTE

	7/1/24-7/31/2024 MWBC SBA - Bowie		8/1/24-7/31/2025 MWBC SBA - Bowie		TOTAL		83%
	BUDGET	ACTUAL	BUDGET	ACTUAL	Total FY24 Proposed Budget	Total FY24 Actual	% of Budget
SBA Funding	$ 12,500	$ 12,500	$ 137,500	$ 137,500	$ 300,000	$ 300,000	100%
Matching Funds			139,750	95,000	417,550	210,000	50%
Grants and Contributions					-	54,597	
City of Rockville					35,000	35,000	100%
Program Income			17,615	8,808	142,365	103,025	72%
Total revenue:	**12,500**	**12,500**	**294,865**	**241,308**	**894,915**	**702,622**	79%
Personnel	$ 27,526	$ 23,474	$ 258,000	$ 162,112	$ 708,450	482,478	68%
Program expenses				-	14,200	26,553	187%
Contracted Services				4,050	36,500	50,714	139%
Office and operations				-	34,271	27,788	81%
Facilities				-	52,375	25,610	49%
Marketing and social media				-	5,575	8,845	159%
Travel				-	5,000	8,546	171%
Total expense:	**27,526**	**23,474**	**258,000**	**166,162**	**856,371**	**630,534**	74%
Indirect Costs					(25,000)	(25,000)	
Overhead					-	-	
In-Kind Expense			(17,615)	-	(17,615)	(8,808)	50%
Total change in net assets:	**$ (15,026)**	**$ (10,974)**	**$ 19,250**	**$ 75,146**	**$ (4,071)**	**$ 38,280**	
	carryover	10,974				275,916	
Ending u		(0)				314,196	
					Restricted Football	200,497	
					Restricted SBA	60,994	
					Unrestricted	52,705	
						314,196	