



Agenda

Board of Directors Meeting October 24, 2024, 8:00 a.m.

Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/81457207410?pwd=b0fPwsfsg46cU8XiSbghDy2UBaWzJk.1>

Meeting ID: 814 5720 7410

Passcode: 348827

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AGENDA

1. Call to Order, Welcome and Remarks Nancy Regelin
 - a. Vote to have new committee members:
 - i. Vanessa Elharrar for the Bio Committee
 - ii. Emmyrich (Richie) Menses Vicente from PNC Bank for the Incentive Review Committee

Action: Vote to approve Vanessa Elharra joining the Bio Committee and Emmyrich (Richie) Menses Vicente joining the Incentive Review Committee
 - b. Recap of Joint Meeting with Mayor and Council
2. Operational Items
 - a. **Action: Approval of Minutes (September and October Special Meeting)**
..... Nancy Regelin
 - b. Treasurer's Report Todd Pearson/Rhonda Devan
 - i. Review of Financials Q1
 - ii. Recommendation of Finance Committee to move \$25,000 into the reserve account. (Note: the reserve account with Wesbanco has been converted to a sweep/ICS account).

Action: Approval to move \$25,000 into the reserve account.
3. Presentations

FY 24 Independent Audit SnyderCohn (Keith Jennings/Rachel Zutshi/Janelle Langan)

Action: Approval and acceptance of the FY2024 Annual Audit by SnyderCohn, and authorization to finalize and transmit to funders.

4. CEO Report..... Cindy Rivarde/Richelle Wilson
..... Danette Nguyen/Amanda Bosland

a. Economic Development

i. Business Retention, Expansion, Attraction/Placemaking

1. Life Science Branding Project
2. Business Visits/Openings
3. Rock East small manufacturing initiative

ii. Marketing

1.

iii. Small Business Support/MWBC

1. SBA – Payment Timeline Updates
2. MWBC/BSU Programming
 - a. Final Interviews Associate Retail Program Manager
3. Shop Local
 - a. Applications Extended
 - b. MEDA Main Street Conference
 - c. 37Oaks – Visual Merchandising

5. Strategic Items

- a. Incentive Committee..... LaVonne Torrence Berner
- b. Marketing Committee Bei Ma
- c. MWBC Advisory Board..... Nancy Regelin
- d. Bio Committee..... Justin Yang

6. Brief Partner Updates:

- a. Greater Rockville Chamber of Commerce..... Marji Graf
- b. City of Rockville..... Mayor Ashton/Jeff Mihelich
- c. Montgomery County EDC Bill Tompkins
- d. Visit Montgomery Kelly Groff
- e. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

Rockstar Awards November 7, Manor Country Club

Executive Committee Meeting November 12, 4:30 p.m.

Finance Committee Meeting November 12, 5:30 p.m.

Economic Development Panel..... November 19, 8:30 a.m. Cambria

Board Meeting..... November 21, 8:00 a.m.

REDI Holiday Party December 10, 6 – 9 p.m. Ansel