



## Agenda

### Board of Directors Meeting October 24, 2024, 8:00 a.m.

#### Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/81457207410?pwd=b0fPwsfsg46cU8XiSbghDy2UBaWzJk.1>

Meeting ID: 814 5720 7410

Passcode: 348827

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## AGENDA

1. Call to Order, Welcome and Remarks ..... Nancy Regelin
  - a. Vote to have new committee members:
    - i. Vanessa Elharrar for the Bio Committee
    - ii. Emmyrich (Richie) Menses Vicente from PNC Bank for the Incentive Review Committee

**Action: Vote to approve Vanessa Elharra joining the Bio Committee and Emmyrich (Richie) Menses Vicente joining the Incentive Review Committee**
  - b. Recap of Joint Meeting with Mayor and Council
2. Operational Items
  - a. **Action: Approval of Minutes (September and October Special Meeting)**  
..... Nancy Regelin
  - b. Treasurer's Report ..... Todd Pearson/Rhonda Devan
    - i. Review of Financials Q1
    - ii. Recommendation of Finance Committee to move \$25,000 into the reserve account. (Note: the reserve account with Wesbanco has been converted to a sweep/ICS account).

**Action: Approval to move \$25,000 into the reserve account.**
3. Presentations

FY 24 Independent Audit ..... SnyderCohn (Keith Jennings/Rachel Zutshi/Janelle Langan)

**Action: Approval and acceptance of the FY2024 Annual Audit by SnyderCohn, and authorization to finalize and transmit to funders.**

4. CEO Report..... Cindy Rivarde/Richelle Wilson  
..... Danette Nguyen/Amanda Bosland

a. Economic Development

i. Business Retention, Expansion, Attraction/Placemaking

1. Life Science Branding Project
2. Business Visits/Openings
3. Rock East small manufacturing initiative

ii. Marketing

1. Rockville Rewards
2. Highlights

iii. Small Business Support/MWBC

1. SBA – Payment Timeline Updates
2. MWBC/BSU Programming
  - a. Final Interviews Associate Retail Program Manager
3. Shop Local
  - a. Applications Extended
  - b. MEDA Main Street Conference
  - c. 37Oaks – Visual Merchandising

5. Strategic Items

- a. Incentive Committee..... LaVonne Torrence Berner
- b. Marketing Committee ..... Bei Ma
- c. MWBC Advisory Board..... Nancy Regelin
- d. Bio Committee..... Justin Yang

6. Brief Partner Updates:

- a. Greater Rockville Chamber of Commerce..... Marji Graf
- b. City of Rockville..... Mayor Ashton/Jeff Mihelich
- c. Montgomery County EDC ..... Bill Tompkins
- d. Visit Montgomery ..... Kelly Groff
- e. Maryland Department of Commerce ..... Carla Merritt

**Upcoming Important Dates:**

**Rockstar Awards** ..... November 7, Manor Country Club

**Executive Committee Meeting** ..... November 12, 4:30 p.m.

**Finance Committee Meeting** ..... November 12, 5:30 p.m.

**Economic Development Panel** ..... November 19, 8:30 a.m. Cambria

**Board Meeting**..... November 21, 8:00 a.m.

**REDI Holiday Party** ..... December 10, 6 – 9 p.m. Ansel