



Agenda

Board of Directors Meeting September 26, 2024, 8:00 a.m.

Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/81457207410?pwd=b0fPwsfsg46cU8XiSbghDy2UBaWzJk.1>

Meeting ID: 814 5720 7410

Passcode: 348827

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AGENDA

1. Call to Order, Welcome and Remarks Nancy Regelin
 - a. Holiday Party – date/location
 - b. Nominating Committee
Appointments to be on the September 30th agenda.
2. Operational Items
 - a. **Action: Approval of Minutes (July)** Nancy Regelin
 - b. Treasurer’s Report Todd Pearson/Rhonda Devan
 - i. Review of Financials through July
 - ii. Annual Audit underway – will be presented in October
 - c. Annual Report – submitted to Mayor and Council in August
 - d. Annual REDI Board/Mayor and Council meeting to be held October 14. Need board committee to help prepare.
3. Presentations
Kelly Groff, Visit Montgomery Hospitality Industry Update
4. CEO Report..... Cindy Rivarde/Richelle Wilson
..... Danette Nguyen/Amanda Bosland
 - a. Economic Development
 - i. Business Retention, Expansion, Attraction/Placemaking
 1. Life Science Branding Project
 2. Business Visits/Openings

- 3. Rock East small manufacturing initiative
- ii. Marketing
 - 1. Explore Rockville/Rockville Rewards/Global Bites – Recap
- iii. Small Business Support/MWBC
 - 1. Tiffany Bethea joined MWBC as an Associate Business Counselor
 - 2. AWBC Conference
 - a. Martha Jimenez nominated for the Marsha Bailey award for her dedicated service
 - b. Danette Nguyen was elected to the AWBC Board of Directors
 - c. MWBC (and Devan Consulting) presented on retail incubators and grant compliance and maximizing funds
 - 3. Shop Local
 - a. Recap of 5-year anniversary celebration
 - b. Applications open for next cohort (closed 10/15)
 - c. Application info sessions 9/13 and 10/1
 - d. Continue to explore locations in Bowie

5. Strategic Items

- a. Incentive Committee..... LaVonne Torrence Berner
- b. Marketing Committee Bei Ma
- c. MWBC Advisory Board..... Nancy Regelin
- d. Bio Committee..... Justin Yang

6. Brief Partner Updates:

- a. Greater Rockville Chamber of Commerce..... Marji Graf
- b. City of Rockville..... Mayor Ashton/Jeff Mihelich
- c. Montgomery County EDC Bill Tompkins
- d. Visit Montgomery Kelly Groff
- e. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

Executive Committee Meeting October 8, 4:30 p.m.

Finance Committee Meeting October 8, 5:30 p.m.

Joint Meeting with Mayor and Council October 21, 7:00 p.m.

Board Meeting October 24, 8:00 a.m.