



Fiscal Year 2024-2025 Proposed Budget

	Total FY25 Proposed Budget	Total FY24 Approved Budget
Income		
Rockville City Funding - Programs (<i>less MWBC funding</i>)	519,985	469,985
Rockville City Funding - Operations	863,975	815,345
Sub-Total City of Rockville funds for ED	1,383,960	1,285,330
Carryover/Deferred Incentive/SBIFG	200,000	200,000
Rock East	70,000	100,000
Other Program Revenue	20,000	15,000
Total Income	1,673,960	1,600,330
Expenses		
Salaries and Benefits	544,979	511,849
Small Business Impact Fund Grants	150,000	150,000
Incentive Program	175,000	175,000
Carryover/Deferred Incentive/SBIFG	200,000	200,000
Economic Development	46,500	46,500
Rockville Rewards	25,000	25,000
Rock East	70,000	100,000
Life Science Branding rollout (one-time funds)	50,000	-
Professional Dev/ Education	8,250	8,250
Marketing	73,485	73,485
Insurance	6,000	4,000
Office Rent	102,600	100,100
Office Expenses	42,746	42,746
Travel/Parking	9,900	9,900
Professional Services	149,500	138,500
Other Program and Office Costs	20,000	15,000
Total Expenses	1,673,960	1,600,330