



Agenda

Board of Directors Annual Meeting July 25, 2024, 8:00 a.m.

Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/88671630427?pwd=eDhNZlc5cWp1R2pybm1yMOUvZ2syQT09>

Meeting ID: 886 7163 0427

Passcode: 576289

One tap mobile

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AGENDA

1. Call to Order, Welcome and Remarks Nancy Regelin
 - a. Thank you to Susan Prince for her service to REDI as Board Chair
 - b. Working on renewal of Class 3 Board Members to be presented to Mayor and Council at their first October meeting: Nick Fullenkamp, Nikhil Bijlani, Marji Graf, Bill Tompkins.
 - c. Nominating Committee looking at potential new board members. Additional members being interviewed and may be brought forward at the September meeting. The Nominating Committee has moved two prospects forward to the Board: CJ Overly resume attached. Dan Mallon, former REDI Board Member now with PharmaJet [Dan Mallon | LinkedIn](#)
Action: Approval of Dan Mallon and CJ Overly in joining the Board and moving appointment request to Mayor and Council.
2. Operational Items
 - a. **Action: Approval of Minutes (June)** Nancy Regelin
 - b. Treasurer's Report Todd Pearson/Rhonda Devan
 - i. Review of Financials through June – End of Year
 - ii. Timing for Annual Audit by SnyderCohn
 - iii. Presentation of FY2025 budget
Action: Approval of FY 25 Budget

- c. FY 25 Strategic Plan and Goals Nancy Regelin
Action: Approval FY 25 Strategic Plan and Goals
 - d. Annual Report – to be submitted to city in advance of Mayor and Council meeting/workshop with REDI in October.
 - e. Annual REDI Board/Mayor and Council meeting to be held in October. Will need a working team to prepare.
3. Presentations
None.
4. CEO Report..... Cindy Rivarde/Richelle Wilson
..... Danette Nguyen/Amanda Bosland
- a. Economic Development
 - i. Business Retention, Expansion, Attraction/Placemaking
 - 1. Life Science Branding Project
 - 2. Business Visits/Openings
 - 3. Rock East small manufacturing initiative
 - ii. Marketing
 - 1. Explore Rockville/Rockville Rewards/Global Bites – Recap
 - iii. Small Business Support/MWBC
 - 1. Shop Local
 - 2. BSU programming
 - 3. Frederick micro grant program
5. Strategic Items
- a. Incentive Committee..... LaVonne Torrence Berner
 - b. Marketing Committee Bei Ma
 - c. MWBC Advisory Board..... Nancy Regelin
 - d. Bio Committee..... Justin Yang
6. Brief Partner Updates:
- a. Greater Rockville Chamber of Commerce..... Marji Graf
 - b. City of Rockville..... Mayor Ashton/Jeff Mihelich
 - c. Montgomery County EDC Bill Tompkins
 - d. Visit Montgomery Kelly Groff
 - e. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

No August Meetings

Executive Committee Meeting September 10, 4:30 p.m.

Finance Committee Meeting September 10, 5:30 p.m.

Board Meeting..... September 26, 8:00 a.m.