



**Revised - Incentive Review
Committee Meeting
May 31st, 2023, 9:00 a.m.
Open Session MINUTES
VIA Zoom**

Attendees: Dan Mallon, Laurie Babb, Ben Anstrom, LaVonne Torrence Berner, Alton Henley

Absent: Ken Sonner, Martha Jimenez

Staff : Richelle Wilson

- 1. Closed Session - At 9:07 a.m.,** the Committee voted to go into closed session for the purpose of protecting the privacy or reputation of individuals concerning a matter not related to public business under the provisions of Article section 3-105(b)(2) of the Open Meetings Act to review with the Incentive Review Committee the financial and proprietary information of local businesses seeking financial assistance in the form of incentives administered by REDI.

During the Closed Session, the Incentive Review Committee discussed five applicants, two of whom applied for the Small Business Impact Fund and three of whom applied for the MOVE/Expansion grant. Below is a breakdown of each applicant, the grant they received, and the amount they were awarded.

Business Name	Address	SF Occupied	Industry	Incentive	Grant Payout
Origin Wirelsss Inc.	2600 Tower Oaks Blvd., Suite 300, Rockville, MD	17,086	Advanced	MOVE	\$ 40,000
Montage Marketing Group, LLC	535 Southlawn Lane, A/5 A/1, Rockville, MD	8,700	Profession	MOvVE	\$ 34,800
Walking Liberty LLC dba Pet Wants Rockville	302 King Farm Blvd Unit 140, Rockville, MD	1,000	Retail	SBIF	\$ 25,000
Decipher Events LLC dba Cutesy Celebrations Boutique	107 Gibbs St, Unit D, Rockville, MD 20850	1,000	Retail	SBIF	\$ 25,000
BEV-RAGE	631-633 Lofstrand Lane, Rockville, MD 20850	3,956	Food & Beverage	MOVE	\$ 15,800

Mr. Mallon made a motion to vote for the approval of all applicants listed above, and Mr. Anstrom seconded that motion. The vote was unanimous in favor. The Committee returned to open session at 10:22 a.m.

- 2. Meeting adjourned at 10:27 a.m.**

Next Meeting TBD