



Incentive Review Committee Meeting
November 17, 2023, 10:00 a.m. CLOSED SESSION
CONFIDENTIAL MINUTES
VIA Zoom

Attendees: LaVonne Torrence Berner, Laurie Babb, Susan Prince, Ben Anstrom, Alton Henley

Absent: Ken Sonner

Staff: Richelle Wilson, Martha Jimenez

- At 10:05 a.m., the Committee went into closed session** for the purpose of protecting the privacy or reputation of individuals concerning a matter not related to public business under the provisions of Article section 3-105(b)(2) of the Open Meetings Act to review with the Incentive Review Committee the financial and proprietary information of local businesses seeking financial assistance in the form of incentives administered by REDI.

During the Closed Session, the Incentive Review Committee discussed ten applicants, of which six applied for the Small Business Impact Fund and four applied for the MOVE grant. Below is a breakdown of each applicant and the amount they were awarded.

Business Name	Address	Industry	Grant	Grant Approved Amount
Mastiha Bakery	2387 Lewis Ave, Rockville, MD 20851	Food Manufacturing	SBIF	\$5,000
MasPanadas	14672-B Southlawn Ln, Rockville, MD 20850	Food Manufacturing	SBIF	\$5,000
Saints Valley	130 Gibbs Street, Unit A, Rockville, MD, 20850	Retail	SBIF	\$3,000
VietFood L.L.C.	2200 Veirs Mill Rd, Rockville, MD	Restaurant	SBIF	\$3,000
Eko House	150 Gibbs Street Rockville MD 20850	Restaurant	SBIF	\$2,500
Quantum Financial Advisors Inc.	51 Monroe Street, Ste 1902, Rockville, MD 20850	Professional & Business Services	SBIF	\$1,500

Business Name	Address	Square Footage	Industry	Grant	Grant Approved Amount
Omega 3 Nutrition Inc	1313 E Gude Drive, Rockville, MD, 20850	3,700	Food Manufacturing	Move	\$14,800
AFC Urgent Care Rockville	802 Pleasant Drive, ROCKVILLE MD 20850	3,182	Healthcare	Move	\$12,728
Premium Home Health Care, LLC	1401 Rockville Pike, Ste 110, Rockville, MD 20852	2,613	Healthcare	Move	\$10,452
Aloha Poke	800 Pleasant Dr Suite 100 Rockville 20850	1,864	Restaurant	Move	\$7,456

Mrs. Torrence Berner made a motion to vote for all applicants and Ms. Prince seconded that motion. The vote was unanimous in favor.

Next Meeting TBD