



Agenda

Board of Directors Meeting January 25, 2024, 8:00 a.m.

Hybrid Meeting

REDI Office, 51 Monroe Street, PE20, Rockville, MD

Join Zoom Meeting

<https://us02web.zoom.us/j/85753669500?pwd=VDJvK25iMHU5WnQzTXYxWlQ3TVkyQT09>

Meeting ID: 857 5366 9500

Passcode: 768716

One tap mobile

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AGENDA

Meeting Called by: Susan Prince

1. Call to Order, Welcome and Remarks Susan Prince
 - a. Welcome Mayor Ashton and Acting City Manager Simoneau to the Board
 - b. Retreat – Saturday April 27, 8 a.m. to noon
2. Operational Items
 - a. **Action: Approval of Minutes (November)**..... Susan Prince
 - b. Treasurer’s Report Todd Pearson/Rhonda Devan
 - i. Review of Financials through December
 - ii. Investment Policy (Revised)
Action: Adoption of Investment Policy
 - iii. Finance Advisory Board presentation – February 5th
3. CEO Report..... Cindy Rivarde/Richelle Wilson
..... Danette Nguyen
 - a. CEO Performance Highlights for 5th year
 - b. Economic Development - (Arranged by Work Plan topics)
 - i. Business Retention, Expansion, Attraction
 1. Life Science Branding Project
 2. Business Visits/Openings
 - ii. Marketing
 1. Messaging/Projects

- 2. Explore Rockville/Rockville Rewards
- iii. Placemaking/City Projects/Creative Industries
 - 1. Rock East small manufacturing initiative
 - 2. City's Zoning re-write
 - 3. Town Center Plan Amendment process
 - 4. Relationship with Montgomery College
 - 5. Master Art Plan/Arts and Entertainment District
- iv. Small Business Support
 - 1. SBA Grant programming
 - a. IntHERact
 - b. Shop Local
 - c. Childcare
 - d. BSU/CORE Updates
 - e. Microgrants for creative businesses
 - f. EoE - Sponsorship
 - 2. Market assessment
 - 3. Ecosystem mapping
 - 4. Communication efforts
 - a. Mapping BSU Community
 - b. Resource Recap
 - 5. Support of Rockville businesses
 - a. Resources for Your Business Training
 - b. Procurement Training Series
 - c. Permitting Training Series
 - 6. Operational Funding
 - a. Montgomery Community Grant
 - b. Nasdaq
 - c. Truist Bank
- v. Administration
 - 1. Obtain Indirect Rate for SBA
 - 2. IT Agreement upgrades in process
 - 3. Staff training - ongoing
 - 4. Equity Brain Trust

4. Presentations

Maryland Office of Investment and Trade Hui-Min Tzeng, Senior Regional Manager, East Asia

5. Strategic Items

- a. Incentive Committee..... LaVonne Torrence Berner
- b. Marketing Committee Bei Ma
- c. MWBC Advisory Board..... Nancy Regelin
- d. Bio Committee..... Justin Yang

6. Brief Partner Updates:

- a. Greater Rockville Chamber of Commerce..... Marji Graf
- b. City of Rockville..... Mayor Newton, Barack Matite
- c. Montgomery County EDC Bill Tompkins
- d. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

- City's Finance Advisory Board**..... February 5, 6:30 p.m. City Hall
- Executive Committee Meeting**..... February 13, 4:30 p.m.
- Finance Committee Meeting**..... February 13, 5:30 p.m.
- Board Meeting**..... February 22, 8:00 a.m.
- Board Retreat**..... April 27, 8:00 a.m.