



Agenda

Board of Directors Meeting October 26, 2023, 8:00 a.m.

Hybrid Meeting

51 Monroe Street, Suite PE20, Rockville MD 20850 or

Join Zoom Meeting

<https://us02web.zoom.us/j/82115047668?pwd=bUl6TXZRUjdNOHRibmRZRG13cnowQT09>

Meeting ID: 821 1504 7668

Passcode: 933234

One tap mobile

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AGENDA

Meeting Called by: Susan Prince

1. Call to Order, Welcome and Remarks Susan Prince
 - a. Next Meeting – at Interfaith Works, November 16th (a week early) – 981 Rollins Avenue.
 - b. Holiday Party – December 6th, 5 -8 p.m. Susan’s House
 - c. City’s holiday drive www.rockvillemd.gov/holidaydrive

2. Operational Items
 - a. **Action: Approval of Minutes (September)**.... Susan Prince
 - b. Treasurer’s Report Todd Pearson/Rhonda Devan
 - i. Review of Financials (deferred for review of Audit)
 - ii. FY25 Budget Request submitted to the City of Rockville
 - iii. FY2019/2022 SBA Audit – still pending SBA response.
 - iv. Update on Investment Policy

3. Presentations
SnyderCohn FY2023 Audit of REDI Keith Jennings/Rachel Zutshi

Action: Accept audit and authorize transmission to funders

4. CEO Report..... Cindy Rivarde/Richelle Wilson
..... Danette Nguyen
 - a. Economic Development
 - i. Business Retention, Expansion, Attraction
 1. Secretary of Commerce Visit
 2. Life Science Branding Project

- 3. Rise Zone opportunity
- 4. Business Visits/Openings
- ii. Marketing
 - 1. Presentation to Visit Montgomery
 - 2. Messaging/Projects
 - 3. Explore Rockville/Rockville Rewards
- iii. Placemaking/City Projects/Creative Industries
 - 1. Rock East small manufacturing initiative
 - 2. City's Zoning re-write
 - 3. Town Center Plan Amendment process
 - 4. Relationship with Montgomery College
 - 5. Master Art Plan/Arts and Entertainment District
- iv. Small Business Support
 - 1. Governor's Citation
 - 2. SBA Grant programming
 - a. IntHERact
 - b. BSU/CORE Updates
 - c. EoE – Sponsorship by Truist Bank increased
 - 3. Market assessment
 - 4. Ecosystem mapping
 - 5. Communication efforts
 - a. GrowthWheel Transition
 - 6. Support of Rockville businesses
 - a. Quarterly trainings have been established for the Procurement and Resources for Your Business Series
 - b. The Permitting course is set for October 30
 - 7. Operational Funding
 - a. PG County Community Partnership Grant
- v. Administration
 - 1. Introduce Francisco Cartagena
 - 2. Obtain Indirect Rate for SBA
 - 3. IT Agreement renegotiated and upgrades in process
 - 4. Staff training - ongoing
 - 5. Equity Brain Trust – entered into contract

5. Strategic Items

- a. Incentive Committee..... LaVonne Torrence Berner
- b. Marketing Committee Bei Ma
- c. MWBC Advisory Board..... Nancy Regelin
- d. Bio Committee..... Justin Yang

6. Brief Partner Updates:

- a. Rockville Chamber of Commerce..... Marji Graf
- b. City of Rockville..... Mayor Newton, Barack Matite
- c. Montgomery County EDC Bill Tompkins
- d. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

Chamber Rockstar Awards..... November 2, 6:00 p.m., Manor Country Club

Executive Committee Meeting November 14, 4:30 p.m.

Finance Committee Meeting November 14, 5:30 p.m.

Board Meeting..... November 16, 8:00 a.m. at Interfaith Works

Chamber Economic Development Panel November 20, 8:30 a.m., Best Western Premier

Holiday Party..... December 6, 5:00 p.m., Susan's House