



Agenda

Board of Directors Meeting September 28, 2023, 8:00 a.m.

Hybrid Meeting

51 Monroe Street, Suite PE20, Rockville MD 20850 or

Join Zoom Meeting

<https://us02web.zoom.us/j/88057173474?pwd=OElmRHBiMkR0QVB0MFFWMnBCeIVadz09>

Meeting ID: 880 5717 3474

Passcode: 639545

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AGENDA

Meeting Called by: Susan Prince

1. Call to Order, Welcome and Remarks Susan Prince
2. Operational Items
 - a. **Action: Approval of Minutes (July)** Susan Prince
 - b. Treasurer's Report Todd Pearson/Rhonda Devan
 - i. Review of Financials (July)
 - ii. FY 23 outside audit to be presented to the Board in October
 - iii. FY2019/2022 SBA Audit – still pending SBA response
3. CEO Report..... Cindy Rivarde/Richelle Wilson
..... Danette Nguyen
 - a. Annual Report, presented to Mayor and Council September 18th
 - b. Work Plan based on Strategic Initiatives
 - i. Business Retention, Expansion, Attraction
 1. Life Science Branding Project
 2. Rise Zone opportunity
 3. Business Visits/Openings
 - ii. Marketing
 1. Messaging/Projects

- 2. Explore Rockville/Rockville Rewards
- iii. Placemaking/City Projects/Creative Industries
 - 1. Rock East small manufacturing initiative
 - 2. City's Zoning re-write
 - 3. Town Center Plan Amendment process
 - 4. Relationship with Montgomery College
 - 5. Master Art Plan/Arts and Entertainment District
- iv. Small Business Support
 - 1. SBA Grant programming
 - a. IntHERact
 - b. Shop Local
 - c. Childcare
 - d. BSU/CORE Updates
 - e. Microgrants for creative businesses
 - f. EoE - Sponsorship
 - 2. Market assessment
 - 3. Ecosystem mapping
 - 4. Communication efforts
 - a. Mapping BSU Community
 - b. Resource Recap
 - c.
 - 5. Support of Rockville businesses
 - a. Resources for Your Business Training
 - b. Procurement Training Series
 - c. Permitting Training Series
 - 6. Operational Funding
 - a. Montgomery Community Grant
 - b. Nasdaq
 - c. Truist Bank
- v. Administration
 - 1. Hire Program Manager at BSU location
 - 2. Obtain Indirect Rate for SBA
 - 3. Renegotiate IT Agreement
 - 4. Staff training
 - 5. Equity Brain Trust – assessment
 - 6. Holiday Party

4. Presentations

Randy Cohen, Americans for the Arts

5. Strategic Items

- a. Incentive Committee..... LaVonne Torrence Berner
- b. Marketing Committee Bei Ma
- c. MWBC Advisory Board..... Nancy Regelin
- d. Bio Committee..... Justin Yang

6. Brief Partner Updates:

- a. Rockville Chamber of Commerce..... Marji Graf
- b. City of Rockville..... Mayor Newton, Rob DiSpirito
- c. Montgomery County EDC Bill Tompkins
- d. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

Executive Committee Meeting October 10, 4:30 p.m.

Finance Committee Meeting October 10, 5:30 p.m.

Chamber Real Estate Panel October 17, 8:30 a.m. Cambria

Board Meeting..... October 26, 8:00 a.m.

Chamber Rockstar Awards November 2, 6:00 p.m., Manor
Country Club