



**Incentive Review Committee Meeting
 July 7, 2023, 10:30 a.m. CLOSED SESSION
 CONFIDENTIAL MINUTES
 VIA Zoom**

Attendees: Dan Mallon, Laurie Babb, Ben Anstrom, LaVonne Torrence Berner, Alton Henley

Absent: Ken Sonner, Susan Prince, Martha Jimenez

Staff: Richelle Wilson

- At 10:33 a.m., the Committee went into closed session** for the purpose of protecting the privacy or reputation of individuals concerning a matter not related to public business under the provisions of Article section 3-105(b)(2) of the Open Meetings Act to review with the Incentive Review Committee the financial and proprietary information of local businesses seeking financial assistance in the form of incentives administered by REDI.

During the Closed Session, the Incentive Review Committee discussed five applicants, all of whom applied to the Small Business Impact Fund. Below is a breakdown of each applicant and the amount they were awarded.

Business Name	Address	Industry	Incentive	Grant Payout
Launch SP	702 King Farm Blvd, Suite 150, Rockville, MD 20850	Professional Business Services	SBIF	\$25,000
Unlimited Detailing	2383 Lewis Ave., Rockville, MD 20832	Retail	SBIF	\$20,000
Nature by Trejok LLC	130 Gibbs St., Unit B, Rockville, MD	Retail	SBIF	\$15,000
Chaney Communication	199 E Montgomery Avenue, Suite 100, Rockville, MD	Professional Business Services	SBIF	\$15,000
Cottage Monet, LLC	36-H Maryland Avenue; Rockville, MD	Retail	SBIF	\$5,000

Mr. Mallon made a motion to vote for all applicants and Ms. Torrence Berner seconded that motion. The vote was unanimous in favor.

Next Meeting TBD