



**ROCKVILLE ECONOMIC DEVELOPMENT, INC.
FINANCE COMMITTEE
MINUTES**

June 13, 2023, 5:30 p.m.

Hybrid Meeting – REDI office/Webex

Committee Attendees: Nancy Regelin, Bridget Donnell Newton, Susan Prince

Not Present: Todd Pearson, Angela Chaney, Bei Ma

Staff: Cindy Rivarde, Rhonda Devan, Danette Nguyen, Richelle Wilson

1. CEO/CFO/Treasurer report
 - a. Review of Financials - through May 31. Ms. Devan reviewed the financials. No anomalies are noted.
 - b. Procurement. It was noted that there was a decision to delay looking at an RFP for the outside auditing firm. Staff is gathering RFP samples for IT services, and will look to bid the services prior to the end of the current agreement in November.
 - c. Proposed Budget FY24. Ms. Devan and Ms. Rivarde went over the draft budget and answered questions. If Mr. Pearson is comfortable (he was not present at the meeting), the budget will be presented to the full board at the next meeting.
 - d. SBA FY2022 audit – all requested materials were submitted, and we are waiting for a response.
 - e. SBA FY2019 audit – the response to our submission to the auditors remains pending.

2. Other Business
 - a. None

Next Meeting: July 11, 2023, 5:30 p.m. Hybrid REDI Office/Zoom