

Incentive Review Committee Meeting May 31st, 2023, 9:00 a.m. CLOSED SESSION CONFIDENTIAL MINUTES VIA Zoom

Attendees: Dan Mallon, Laurie Babb, Ben Anstrom, LaVonne Torrence Berner, Alton Henley

Absent: Ken Sonner, Martha Jimenez

Staff: Richelle Wilson

1. At 9:07 a.m., the Committee went into closed session for the purpose of protecting the privacy or reputation of individuals concerning a matter not related to public business under the provisions of Article section 3-105(b)(2) of the Open Meetings Act to review with the Incentive Review Committee the financial and proprietary information of local businesses seeking financial assistance in the form of incentives administered by REDI.

During the Closed Session, the Incentive Review Committee discussed four applicants, of which two applied for the Small Business Impact Fund and two applied for the MOVE/Expansion grant. Below is a breakdown of each applicant, the grant they received, and the amount they were awarded.

		SF			Grant
Business Name	Address	Occupied	Industry	Incentive	Payout
Origin Wirelesss Inc.	2600 Tower Oaks Blvd., Suite 300, Rockville, MD	17,086	Advanced Technology	MOVE	\$40,000
Montage Marketing Group, LLC	535 Southlawn Lane, A/5 A/1, Rockville, MD	8,700	Professional Business Services	MOVE	\$34,800
Walking Liberty LLC dba Pet Wants Rockville	302 King Farm Blvd Unit 140, Rockville, MD	1,000	Retail	SBIF	\$25,000
Decipher Events LLC dba Cutesy Celebrations Boutique	107 Gibbs St,Unit D, Rockville, MD 20850	1,000	Retail	SBIF	\$24,900

Mr. Mallon made a motion to vote for all applicants and Mr. Anstrom seconded that motion. The vote was unanimous in favor.

Next Meeting TBD