



Agenda
Board of Directors Meeting
June 22, 2023, 8:00 a.m.

Hybrid Meeting
51 Monroe Street, Suite PE20, Rockville MD 20850 or

Join Zoom Meeting
<https://us02web.zoom.us/j/84789284625?pwd=SEICWGg1a1NlMkdWQVpSnFKYWUzQT09>

Meeting ID: 847 8928 4625
Passcode: 645454
One tap mobile
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AGENDA

Meeting Called by: Susan Prince

1. Call to Order, Welcome and Remarks Susan Prince
2. Operational Items
 - a. **Action: Approval of Minutes (May)** Susan Prince
 - b. Treasurer's Report Todd Pearson/Rhonda Devan
 - i. Review of Financials (May)
 - ii. Presentation of FY24 REDI Budget
Action: Approval of FY24 Budget
 - iii. FY2022 SBA Audit commencing/materials provided
 - iv. FY2019 SBA Audit – still pending
3. Presentations/Discussion
 - a. Overview of MOU with Visit Montgomery Kelly Groff/Cory VanHorn
Action: Approval of MOU with Visit Montgomery FY23-25
 - b. Strategic Plan Susan Prince/Cindy Rivarde
Action: Approval of FY 24 Strategic Initiatives and Work Plan
4. CEO Report..... Cindy Rivarde

- a. Economic Development Richelle Wilson
 - i. Rock East Project
 - ii. Life Science Branding Project
 - iii. Global Bites Project

- b. MWBC Danette Nguyen
 - i. Grants/Agreements
 - 1. Update on Frederick funding (\$15,000 from the County and \$15,000 in FY23 from the City) and proposed microgrant pilot
 - ii. Training and Events
 - 1. New entrepreneurship course, “Ready, Set, Go, Grow” series pilot started in June.
 - 2. Presentation to Savage Mill tenants
 - iii. Incubator Update
 - 1. MWBC Shop Local Retail New Cohort
 - 2. She Pitch down to 12 competitors, with MWBC providing coaching support to all participants.
 - 3. IntHERact programming

- 5. Strategic Items
 - a. Incentive Committee..... Dan Mallon
 - b. Marketing Committee Bei Ma
 - c. MWBC Advisory Board..... Nancy Regelin
 - d. Bio Committee..... Justin Yang

- 6. Brief Partner Updates:
 - a. Rockville Chamber of Commerce..... Marji Graf
 - b. City of Rockville..... Mayor Newton, Rob DiSpirito
 - c. Montgomery County EDC Bill Tompkins
 - d. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

Executive Committee Meeting July 11, 4:30 p.m.

Finance Committee Meeting July 11, 5:30 p.m.

Board Meeting..... July 27, 8:00 a.m.