



Agenda
Board of Directors Meeting
May 25, 2023, 8:00 a.m.

Hybrid Meeting
51 Monroe Street, Suite PE20, Rockville MD 20850 or

Join Zoom Meeting
<https://us02web.zoom.us/j/86389002081?pwd=M2t0TjBYc0RhYWQzb0MvbmQyckgvQT09>

Meeting ID: 863 8900 2081
Passcode: 887331
One tap mobile
+13126266799,,86389002081#,,,,*887331# US (Chicago)
+16465588656,,86389002081#,,,,*887331# US (New York)

AGENDA

Meeting Called by: Susan Prince

1. Call to Order, Welcome and Remarks Susan Prince
2. Operational Items
 - a. **Action: Consider Bei Ma for Vice Chair**
 - b. **Action: Approval of Minutes (March/April) .. Susan Prince**
 - c. Treasurer’s Report Todd Pearson/Rhonda Devan
 - i. Review of Financials (April)
 - ii. FY2022 SBA Audit commencing/materials provided
 - iii. FY2019 SBA Audit – still pending
3. CEO Report..... Cindy Rivarde
 - a. Economic Development Richelle Wilson
 - i. Montgomery County – Place Based Management Grant (Rock East)
 - ii. Life Science Branding Project
 - iii. Global Bites Project
 - iv. Report on Facility Logix Tour
 - v. Intellian Business Visit
 - b. MWBC Danette Nguyen
 - i. Grants/Agreements
 1. Montgomery County – Place Based Management Grant
 2. Secured \$50,000 contribution with Verizon
 3. Update on Frederick County support
 - ii. Training and Events

1. New entrepreneurship course, "Ready, Set, Go, Grow" series to pilot in June.
- iii. Incubator Update
 1. MWBC Shop Local Retail New Cohort
 2. MWBC client/Shop Local participant La Magnolia wins the Equity Incubator Rocket Pitch Competition hosted by the Universities of Shady Grove's Entrepreneurship Lab.
 3. She Pitch down to 12 competitors, with MWBC providing coaching support to all participants.
4. Presentations
 - State of the Commercial Real Estate Market Morgan Sullivan, JLL
5. Strategic Items
 - a. Incentive Committee..... Dan Mallon
 - b. Marketing Committee Bei Ma
 - c. MWBC Advisory Board..... Nancy Regelin
 - d. Bio Committee..... Justin Yang
6. Brief Partner Updates:
 - a. Rockville Chamber of Commerce..... Marji Graf
 - b. City of Rockville..... Mayor Newton, Rob DiSpirito
 - c. Montgomery County EDC Bill Tompkins
 - d. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

Hometown Holidays May 27/28 – RedGate Park

Executive Committee Meeting June 13, 4:30 p.m.

Finance Committee Meeting June 13, 5:30 p.m.

Public Safety Awards June 14, 11:30 a.m., Lakewood Country Club

Board Meeting June 22, 8:00 a.m.