



**ROCKVILLE ECONOMIC DEVELOPMENT, INC.  
EXECUTIVE COMMITTEE  
MINUTES**

February 14, 2023, 4:30 p.m.  
Hybrid Meeting – REDI office and Webex

**Committee Attendees:** Susan Prince, Todd Pearson, Bridget Donnell Newton, Nancy Regelin

**Staff:** Cindy Rivarde, Danette Nguyen, Richelle Wilson

1. CEO
  - a. Ms. Nguyen outlined the grant she is submitting to the county for placemaking that would create a second shop local incubator in Wheaton with associated programming and workshops.
  - b. Ms. Wilson also presented the outline of the grant she is writing to the County for their placemaking grant to create a business association for Rock East. Both requests are in the amount of \$200,000. They are due on Thursday, and results should be received within 30 days. It is not clear how requests for Rockville will be received but the County Executive staff encouraged submittal.
  - c. Ms. Nguyen and Ms. Wilson are also looking at an SBA opportunity for \$3 million for assistance to minority and women businesses through a seed fund.
2. Board Business
  - a. The Committee reviewed the draft agenda for February which will include a presentation by Mr. Sullivan regarding the real estate market. The Mayor requested that he touch on the viability of converting office stock to residential. It was also requested that he focus on the amount of square footage in our area dedicated to biotech and labs. Ms. Prince suggested that staff suggest Chicken and Pickle to Urban Edge as a possible backfill for the Regal space.
  - b. The Board retreat has been scheduled for April 29<sup>th</sup> and will be at Shulman Rogers. The Committee discussed the need to prioritize marketing as a topic – as well as prioritize the marketing initiatives for the year. In addition, there will be a segment of business retention and attraction. Finding an engaging speaker is still in process.
  - c. Mr. Pearson generously has agreed to hold a board get together at his home. The Committee discussed having this in the spring when it is warmer, and possibly positioning it as a fundraiser.

**Next Meeting** March 14, 2022, 4:30 p.m., Hybrid/Zoom.