



Agenda
Board of Directors Meeting
March 23, 2023, 7:30 a.m.

Hybrid Meeting
51 Monroe Street, Suite PE20, Rockville MD 20850 or

Join Zoom Meeting
<https://us02web.zoom.us/j/88118608990?pwd=aDRqbjBwUnlZS2orNTFuN2doTnV0dz09>

Meeting ID: 881 1860 8990
Passcode: 662140
One tap mobile
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AGENDA

Meeting Called by: Susan Prince

1. Call to Order, Welcome and Remarks Susan Prince
 - a. Change meeting time to 8:00 a.m.- 9:30 a.m.
Action: Vote on meeting time change
 - b. Board Retreat – April 29 at Shulman Rogers 8 a.m. – Noon
 - c. Executive Committee – Open Vice Chair Position – expression of interest

2. Operational Items
 - a. **Action: Approval of Minutes (February)** Susan Prince

 - b. Treasurer’s Report Todd Pearson/Rhonda Devan
 - i. Review of Financials (February)
 - ii. Proposed Budget Amendment
Action: Approval of Budget Amendment and authorization to contract with Medium Giant
 - iii. ICS for bank funds
 - iv. FY2019 SB Audit – still pending

3. CEO Report..... Cindy Rivarde
 - a. Economic Development Richelle Wilson
 - i. Montgomery County – Place Based Management Grant
 - ii. Review of Rock East by Ilana Preuss from Recast City to take a look at next opportunities for the Rock East District. [Recast Leaders — Recast City LLC](#)
[Small-Scale Manufacturing: Real estate tenants defined — Recast City LLC](#)
 - iii. Restaurant Week promotion first week in June
 - iv. International Bio Conference – June 5-8 in Boston
 - v. Quantum for Life Sciences Event held on 3/18/23

- vi. Mas Panadas Business Visit scheduled for Friday 4/21/23
- vii. Facility Logix Life Science Tour for Wednesday 4/26/23 requires rsvp by today

- b. MWBC Danette Nguyen
 - i. New Staff
 - ii. Grants/Agreements
 - 1. Montgomery County – Place Based Management Grant
 - 2. Minority Business Development Agency – Capital Readiness Program
 - 3. MWBC Childcare Incubator Expansion

4. Presentations

- State of the Commercial Real Estate Market Morgan Sullivan, JLL
- Boston Properties Rockville Project CJ Overly

5. Strategic Items

- a. Incentive Committee..... Dan Mallon
- b. Marketing Committee Bei Ma
- c. MWBC Advisory Board..... Nancy Regelin

6. Brief Partner Updates:

- a. Rockville Chamber of Commerce Marji Graf
- b. City of Rockville Mayor Newton, Rob DiSpirito
- c. Montgomery County EDC Bill Tompkins
- d. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

- Bio Committee** May 21, 2023, 12:30 p.m.
- Executive Committee Meeting** April 11, 2023, 4:30 p.m.
- Finance Committee Meeting** April 11, 5:30 p.m.
- Mas Panadas Business Visit** April 21, 2023
- Facility Logix Life Science Tour** April 26, 2023
- Board Retreat** April 29, 8:00 a.m. - Noon