

# REASONS TO LOVE ROCKVILLE



Make your business at home in one of the most diverse, inventive, and growing cities in the nation. Rockville has implemented inclusive programs that promote and support your company's success while building the surrounding community.

## PROGRAMS & INCENTIVES FAST PROGRAM

Faster, Accountable, Smarter and Transperent - that's what Rockville's development review and permitting services offers:

- ✓ Online permitting portal for paperless, trackable applications
- ✓ 99% of requests answered within 24 hours
- ✓ Revised, development-friendly City code
- ✓ Trained, helpful City staff ready to assist with your project

## MOVE & EXPANSION PROGRAM

REDI administers both the MOVE and Business Expansion Fund programs to support new and existing Rockville business:

- MOVE - Grant for new businesses committing to Class A and B space
- Business Expansion Fund - Supports existing Rockville businesses that seek to **lease or purchase** additional Class A or B office, industrial, or flex space to accommodate their growing needs

## FEDERAL AGENCIES IN OR NEAR ROCKVILLE

- ✓ National Institute of Standards and Technology (NIST)
- ✓ The National Institutes of Health (NIH)
- ✓ The Food and Drug Administration (FDA)
- ✓ United States Department of Health and Human Services (HHS)
- ✓ U.S. Consumer Product Safety Commission (CPSC)
- ✓ Department of Energy (DOE)
- ✓ National Oceanic and Atmospheric Administration (NOAA)
- ✓ Substance Abuse and Mental Health Services Administration (SAMHSA)

## LARGE CAPITAL REGION CITY WITH LOWER COST OF LIVING

- ✓ Overall Rockville's cost of living is **14 - 28% less than neighboring cities in the Washington, D.C. metropolitan area**, when considering housing, food & groceries, utilities, transportation, healthcare, and other miscellaneous costs\*
- ✓ Residents spend 5% less on transportation costs than residents in surrounding localities\*
- ✓ **Homes are an average of 10.7% more affordable** in Rockville than in surrounding localities\*
- ✓ Rockville residents spend around 6% less on healthcare than nearby neighboring cities in the D.C. metropolitan area\*

\*Source: BestPlaces - [www.bestplaces.net](http://www.bestplaces.net)

## MAJOR EMPLOYERS ARE IN ROCKVILLE

When companies locate their business in Rockville, they're joining a community of well-established companies. **18+ Headquarters are in Rockville.** We're proud to share a preview of the headquarters that call Rockville, "Home."







## LOCATION & INFRASTRUCTURE

- ✓ Centrally located in the Mid-Atlantic region with **immediate proximity to Washington, D.C.**
- ✓ Ability to conduct business with global companies, diplomatic organizations, and think tanks
- ✓ Immediate geographic access to the **Life Science World** - Scientific Institutions, Federal Labs, NIST, NIH, FDA, and Science Incubators, as well as federal agencies such as CPSC, DOE, NOAA, NRC, SAMHSA, NMMC
- ✓ Location of the new **Global Pandemic Prevention & Biodefense Center**
- ✓ Robust community of growing companies and entrepreneurial start-ups
- ✓ Access to **Montgomery College, Johns Hopkins University** and an innovative University of Shady Grove campus offering more than 80 undergraduate and graduate degree programs from **9 Maryland public Universities**: Bowie State University • Salisbury University • Towson University • University of Baltimore • University of Maryland Baltimore • UMBC • University of Maryland • University of Maryland Eastern Shore • University of Maryland Global Campus

## WORKFORCE & DEMOGRAPHICS

- ✓ Most Educated City in Maryland - Insurify, 2020
- ✓ **64% of Rockville residents** have a college degree
- ✓ High-skilled talent pool annually matriculating from The University of Maryland (College Park), Johns Hopkins University, Universities of Maryland at Shady Grove, Montgomery College, and more
- ✓ 44.9% of Rockville residents speak a language at home other than English
- ✓ 19th best **Small City for Small Businesses** in the U.S. - Verizon Business - 2018
- ✓ The 2012 Census shows that **32% of Rockville small businesses** are minority owned

**Customized apprenticeships, professional development, and workforce training available are through Montgomery College and the University of Shady Grove.**

## QUALITY OF LIFE

- ✓ Rockville boasts over 1,000 acres of parkland, with 65 parks featuring hiking trails, wildlife sanctuaries, public art, play spaces & more
- ✓ Earned a **perfect score** on the Human Rights Campaign's Municipal Equality Index (2017, 2018, 2019, 2020, 2021, and 2022)
- ✓ Cultural public amenities including community centers, a Nature Center, Civic Center, Swim and Fitness Center, senior center, and a full range of outdoor recreation activities
- ✓ **Nationally recognized public education** system - A+ rating on Niche.com
- ✓ Ranked No. 10 on Wallet Hub's, "2022 List of **Most Culturally Diverse** Cities in the U.S."

