

ROCKVILLE ECONOMIC DEVELOPMENT, INC. INCENTIVE REVIEW COMMITTEE MINUTES

December 13, 2022, 10:30 a.m. VIA Zoom Meeting

Committee Attendees: Ken Sonner, Dan Mallon, Laurie Boyer Babb, Alton Henley **Absent:** Susan Prince, Martha Jimenez **Staff:** Richelle Wilson, Cindy Rivarde

- I. Welcome and Introduction Call to Order 10:33 AM
- II. Discussion Items
 - a. Introduction
 - b. Operational Items:
 - i. Approval of Minutes:
 - 1. ACTION: Mr. Mallon motioned to accept June 30, 2022, minutes and which was seconded by Mr. Alton Henley and passed unanimously by the committee.
 - **2.** Mr. Mallon also informed the committee that Ben Anstrom would like to join the committee.
 - c. Discussion and Vote on Small Business Impact Fund (SBIF)
 - i. Ms. Wilson brought to the committee the idea of expanding the SBIF grant to the entire City versus just the Rockville Town Center and Twinbrook performance Districts. She brought up Mayor and council's focus on supporting the retail industry in the City, and this can be a tool to assist. All members voiced that expanding the program would be a better use of the grant.

ACTION: Mr. Sonner motioned to expand the grant to the entire City, which was seconded by Ms. Babb and passed unanimously by the committee.

- d. Overview of MOVE/Expansion Applicants
 - i. Interfaith Works (IFW) this is a nonprofit organization that provides emergency shelter, supportive housing, essential needs, and employment programs to over 35,000 residents of Montgomery County, MD. IFW is expanding its operations in the City of Rockville and signed a Letter of Intent at 981 Rollins Avenue. At this location, IFW will expand its administrative operations as well as volunteer services.

IFW space at Rollins Ave is 10,908 square feet (SF) and would qualify for a total of \$40,000. The entire committee agreed that IFW should receive the full amount available to them.

ii. BEV-RAGE - Provides specialty cafe and blended drink bars for all events, big & small. Since 2000, they have been serving the top catering companies, hotels, corporate offices, public venues, and private clients in the DC Metro area and beyond. BEV-RAGE is currently operating at of their home and wants to lease space to use as a small manufacturing space for roasting coffee beans and producing other products of their own such as syrup. This location would not be accessible to the public.

The committee had questions about the business and growth plan of the company and how customers will be sourced.

ACTION: Mr. Mallon motioned to fund IFW the full \$40,000, which was seconded by Ms. Babb and passed unanimously by the committee.

Mr. Mallon motioned to hold off on any decision regarding BEV-RAGE's application until more information is given to the review committee on BEV-RAGE's business and growth plan. Which was seconded by Mr. Henley and passed unanimously by the committee.

Next Meeting January 2023