



Agenda
Board of Directors Meeting
October 27, 2022, 7:30 a.m.

Hybrid Meeting – 51 Monroe Street, Suite PE20, Rockville MD 20850 or

Join Zoom Meeting

<https://us02web.zoom.us/j/84869487828?pwd=1JRXksTfBbPhjxAZZQhmJOP8Wz2xw.1>

Meeting ID: 848 6948 7828

Passcode: 103316

One tap mobile

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AGENDA

Annual Meeting Called by: Susan Prince

1. Call to Order, Welcome and Remarks Susan Prince
 - a. Maryland Economic Development Week October 24-28 (Proclamation from the City on October 24). Request for Board Engagement on Social Media.
 - b. Chamber Rock Star Awards – November 3rd. REDI table.
 - c. MWBC Appreciation Event at the REDI office November 9, 5-7
 - d. Upcoming meeting dates: November 17 (a week early)
 - e. Celebration of REDI's 25th Anniversary - Holiday Party December 7at Glenview Mansion
 - f. No December meeting

2. Operational Items
 - a. **Action: Approval of Minutes (September)**.... Susan Prince

 - b. Treasurer's Report Todd Pearson/Rhonda Devan
 - i. Review of Financials first quarter
 - ii. Close out for FY22 Core due end of October
 - iii. City Budget Request Submitted
 - iv. FY2019 SB Audit - pending

3. CEO Report..... Cindy Rivarde
 - a. Economic Development Richelle Wilson
 - i. Morgard purchase of Town Square
 - ii. 255 Rockville Pike under contract
 - iii. 21 Church Street under contract
 - iv. MasPanadas Business Visit/Tour

 - b. MWBC Cindy Rivarde

- i. New employees, Chiquita Jackson Associate Business Consultant in Bowie and Danette Nguyen MWBC Managing Director

4. Presentations

FY2022 Audit Keith Jennings/SnyderCohn

Action: Motion to accept and approve FY2022 Audit

Universities of Shady Grove/

Workforce Initiatives Anne Khademian

5. Strategic Items

a. Incentive Committee..... Dan Mallon

b. Marketing Committee Bei Ma

c. MWBC Advisory Board..... Nancy Regelin

6. Brief Partner Updates:

a. Rockville Chamber of Commerce..... Marji Graf

b. City of Rockville..... Mayor Newton, Rob DiSpirito

c. Montgomery County EDC Bill Tompkins

d. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

Marketing Committee October 21, 2022 (next meeting TBD)

Economic Development Week/Proclamation October 24, 2022, City Hall, 7 pm

MasPanadas Business Visit/Tour..... November 2, 14672-B Southlawn, 9-10 am

Chamber Rockstar Awards..... November 3, 6-11 pm Manor Country Club

MWBC Appreciation Event November 9, 5-7 pm

Board Meeting..... November 17, 7:30 am

Incentive Review Committee TBD

MWBC Advisory Board TBD

REDI 25th Anniversary/Holiday Party December 7, evening, Glenview Mansion

Executive Committee Meeting..... January 10, 2023

Finance Committee Meeting January 10, 2023