



**Agenda**  
**Board of Directors Annual Meeting**  
**July 28, 2022, 7:30 a.m.**

**VIA ZOOM**

Join Zoom Meeting

<https://us02web.zoom.us/j/84242490630?pwd=RW90WE9sdU85bFNyU3FCTGZXZzFtZz09>

Meeting ID: 842 4249 0630

Passcode: 633386

One tap mobile

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**AGENDA**

**Annual Meeting Called by:** Susan Prince

1. Call to Order, Welcome and Remarks ..... Susan Prince
  - a. Resignation of Kim Kelley from the Board (2016-2022). Congratulations for her new position at the University of South Carolina. Ex officio spot to be filled by college.
  - b. Resignation of Morgan Wortham from staff in September. Congratulations for her new position at the International Council of Shopping Center (last day Sept. 16). Plans for recruitment with Baker Tilly.
  
2. Operational Items
  - a. **Action: Approval of Minutes** ..... Susan Prince
  
  - b. Treasurer's Report (Through May)..... Todd Pearson
    - i. Review of Financials through May
    - ii. FY2018 SBA audit demand for \$29,543.95 settled by insurance company
    - iii. FY2019 SBA audit still pending response from SBA
    - iv. SnyderCohen to start annual audit in July for completion by end of October
  
  - c. Board Terms ..... Morgan Sullivan  
Thank you to Becky Briggs and Dale Cyr for their service to the REDI Board (2003-2022)

**Action: Approval of Board Member Terms and Extensions and Authorization to send to Mayor and Council for approval and ratification.**

**Action: Nomination and Election of Officers**

Proposed Slate: Susan Prince, Chair  
Nancy Regelin, Vice Chair  
Todd Pearson, Treasurer

**Action: Approval of adding Dean Alton Henley to the Incentive Review Committee to replace the spot held by Dean Kathryn Davis and Laurie Boyer Babb from MCEDC to replace Daniel Parra.**

- 3. CEO Report..... Cindy Rivarde
  - a. Economic Development ..... Cindy Rivarde/Richelle Wilson
    - i. Update on King Farm Farmstead and Redgate Park
    - ii. Zip Trip
    - iii. Business Survey
    - iv. Preparation of Annual Report/Presentation to Mayor and Council
  - b. MWBC ..... Cindy Rivarde/Morgan Wortham
    - i. Verizon grant and partnership
    - ii. End of year reporting
    - iii. Increase in funding: Frederick, Montgomery County, Childcare
    - iv. CARES Act grant ending April 30, final reporting
    - v. CORE reporting
    - vi. Status of Bowie State CORE grant
    - vii. SBA payments update
  
- 4. Presentations
  - Strategic Plan and Goals of the Community Planning and Development Services Department ..... Ricky Barker
  
- 5. Strategic Items
  - a. Incentive Committee..... Dan Mallon
  - b. Marketing Committee ..... Becky Briggs
  - c. MWBC Advisory Board..... Nancy Regelin
  
- 6. Brief Partner Updates:
  - a. Rockville Chamber of Commerce..... Marji Graf
  - b. City of Rockville..... Mayor Newton, Rob DiSpirito
  - c. Montgomery County EDC ..... Bill Tompkins
  - d. Maryland Department of Commerce ..... Carla Merritt

**Upcoming Important Dates:**  
**NO AUGUST MEETINGS**

- Marketing Committee** ..... TBD
  
- Executive Committee Meeting** ..... Tuesday, September 14, 4:30 pm
  
- Finance Committee Meeting** ..... Tuesday, September 14, 5:30 pm
  
- Annual Board Meeting** ..... Thursday, September 22, 7:30 am
  
- Incentive Review Committee** ..... TBD
  
- MWBC Advisory Board** ..... TBD

