



**Board of Directors Meeting
October 28, 2021, 7:30 a.m.
VIA ZOOM**

Join Zoom Meeting

<https://us02web.zoom.us/j/86027871168?pwd=YXk3dUFxb2lwYjFsV21wTGdIK1JNdz09>

Meeting ID: 860 2787 1168

Passcode: 665478

One tap mobile

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AGENDA

Meeting Called by: Susan Prince

1. Call to Order, Welcome and Remarks Susan Prince
 - a. **Action: Motion to Approve Todd Pearson as Treasurer**
 - b. **Action: Motion to Approve Michael Scott as a Board Member**
 - c. Incentive Review Committee

| Name | Affiliation |
|-----------------|-------------|
| Susan Prince | REDI Board |
| Kimberly Kelley | REDI Board |
| Dan Mallon | REDI Board |
| Daniel Parra | MCEDC |

Action: Motion to Approve Ken Sonner as a Member of the Incentive Review Committee with a banking background

- d. **Action: Motion to cancel December meeting**
 - e. Completion of Board Information Packet
 - i. Highlight Conflict of Interest and Gift Policies, and reporting
2. Operational Items
 - a. **Action: Approval of Minutes** Susan Prince
 - i. Minutes September 23, 2021
 - b. Treasurer’s Report Todd Pearson/Rhonda Devan (Vault)
 - i. First Quarter Financials
 - ii. Budget Modifications for FY2022

Action: Motion to Approve FY2022 Budget Modification
 3. CEO Report..... Cindy Rivarde
 - a. Economic Development Cindy Rivarde/Richelle Wilson

- b. MWBC Cindy Rivarde/Morgan Wortham
- 4. Presentations
 - a. FY 2021 Audit..... Snyder Cohn - Keith Jennings, Kaitlin Deimler, Jack Mayette
Action: Motion to Approve FY2021 Audit to Send to Funders
- 5. Strategic Items
 - a. Workforce Education Committee.....Dr. Kim Kelley
 - b. Nominating Committee..... Susan Prince
 - c. Incentive Committee..... Dan Mallon
 - d. Marketing Committee Becky Briggs
- 6. Brief Partner Updates:
 - a. Rockville Chamber of Commerce.....Marji Graf
 - b. City of Rockville.....Mayor Newton, Rob DiSpirito
 - c. Montgomery County EDC Bill Tompkins
 - d. Maryland Department of Commerce Carla Merritt

Upcoming Important Dates:

- Rockville Chamber Rockstar Awards** Thursday, November 4, 6:00 pm
- Executive Committee Meeting**..... Tuesday, November 9, 4:30 pm
- Finance Committee Meeting** Tuesday, November 9, 5:30 pm
- REDI Board Meeting** Thursday November 18, 7:30 am
- No December Board Meetings**
- Holiday Party**..... Wednesday, December 8, 5-8 pm