



ROCKVILLE ECONOMIC DEVELOPMENT, INC.

EXECUTIVE COMMITTEE

October 13, 2020, 2019 4:30 p.m.

VIA Zoom Meeting

Committee Attendees: Susan Prince, Bridget Donnell Newton

Staff: Cindy Rivarde

Not Present: Scot Browning, Jennifer Hester, Nancy Regelin

1. CEO Report

- Financials – covered in the Finance Committee meeting immediately after.
- MOU – discussion at October 5th Mayor and Council Meeting. It was discussed that most of the requested changes were minor and would not need to return to the full board for approval. It was also noted that Mayor & Council did not get beyond comments on the document, and that Ms. Rivarde should speak with the City Manager about scheduling another work session between the Board and the Mayor & Council to discuss economic development goals.
- Incentive Fund Review – At the Mayor & Council meeting on October 5th, it was indicated that one councilmember may want to have the Council re-consider the incentive fund requirements, particularly those for the Small Business Impact Fund. However, it did not appear that the full Council moved that item forward for discussion. Therefore, Ms. Rivarde and Ms. Prince will reach out to discuss the incentive programs with Councilmember Feinberg.
- Hiring Deputy/Director of Economic Development. A full quorum was not present to discuss in detail.
- MWBC will hold its 10th Anniversary Celebration on November 19th, which will include a graduation ceremony for Shop Local tenants.
- MWBC and REDI are sponsoring the Entrepreneur Award for the Rockville Chamber Rockstar Awards, which will be held on December 3rd.
- MWBC is continuing to have topical monthly blogs. Ms. Prince requested that the REDI website launch prior to the next Board of Directors meeting, and Ms. Rivarde agreed to work with GKA to make that happen.

2. Board Business

- Action Items/Chart
 - Ms. Prince will give a powerpoint presentation of the Executive Committee ideas to the full board at the October meeting for input. It was suggested that the Board be asked if any items are missing, or if any items on the list should be eliminated.
 - A full discussion of the Action Items will be on the November 18th Board Agenda.

3. Other Business

- Ms. Prince would like to have some sort of Board holiday celebration. Possibly a virtual wine and cheese tasting – or a beer tasting. Ms. Rivarde mentioned that True Respite, one of the local breweries developed Bier Mi – an app that facilitates delivery of local craft beer.
- Tim Chestnutt is the Acting Deputy City Manager while the City undertakes a search for a permanent Deputy.

Next Meeting: November 10, 2020, 4:30 p.m., Via Zoom