

REASONS TO LOVE ROCKVILLE



Make your business at home in one of the most diverse, inventive, and growing cities in the nation. Rockville has implemented inclusive programs that promote and support your company's success while building the surrounding community.

INCENTIVES & GRANTS FAST PROGRAM

Provides fast-track **municipal permitting** for construction/build out-related activities

Plan your new venture at RockvilleREDI.org/FAST

MOVE & EXPANSION PROGRAM

MOVE provides financial incentive grants to new businesses committing to Class A and B space. The Business Expansion Fund is designed to support existing Rockville businesses that seek to **lease or purchase** additional Class A or B office, industrial, or flex space to accommodate their growing needs.

Plan your move or expansion at RockvilleREDI.org/MOVE

FEDERAL AGENCIES IN OR NEAR ROCKVILLE

- ✓ National Institute of Standards and Technology (NIST)
- ✓ The National Institutes of Health (NIH)
- ✓ The Food and Drug Administration (FDA)
- ✓ United States Department of Health and Human Services (HHS)
- ✓ U.S. Consumer Product Safety Commission (CPSC)
- ✓ Department of Energy (DOE)
- ✓ National Oceanic and Atmospheric Administration (NOAA)
- ✓ Substance Abuse and Mental Health Services Administration (SAMHSA)

LARGE METROPOLITAN REGION WITH LOWER BUSINESS COSTS

- ✓ #7 in the **"Top 10 Most Culturally Diverse Cities in America"**, according to WalletHub
- ✓ Overall Rockville's cost of living is **14 - 28% less than neighboring cities in the Washington, D.C. metropolitan area**, when considering housing, food & groceries, utilities, transportation, healthcare, and other miscellaneous costs
- ✓ Residents spend 5% less on transportation costs than residents in surrounding localities
- ✓ **Homes are an average of 10.7% more affordable** in Rockville than in surrounding localities
- ✓ Rockville residents spend around 6% less on healthcare than nearby neighboring cities in the D.C. metropolitan area

Source: <https://www.bestplaces.net>

MAJOR EMPLOYERS ARE IN ROCKVILLE

When companies locate their business in Rockville, they're joining a community of well-established companies. 18+ Headquarters are in Rockville. We're proud to share a preview of the headquarters that call Rockville, "Home."





LOCATION & INFRASTRUCTURE

- ✓ Centrally located in the Mid-Atlantic region with **immediate proximity to Washington, D.C.**
- ✓ Ability to conduct business with global companies, diplomatic organizations, and think tanks
- ✓ Immediate geographic access to the **Life Science World** - Scientific Institutions, Federal Labs, NIST, NIH, FDA, and Science Incubators, as well as federal agencies such as CPSC, DOE, NOAA, NRC, SAMHSA, NMMC
- ✓ Robust community of growing companies and entrepreneurial start-ups
- ✓ Access to **Montgomery College, Johns Hopkins University** and an innovative University of Shady Grove campus offering more than 80 undergraduate and graduate degree programs from **9 Maryland public Universities**: Bowie State University • Salisbury University • Towson University • University of Baltimore • University of Maryland Baltimore • UMBC • University of Maryland • University of Maryland Eastern Shore • University of Maryland Global Campus

Customized apprenticeships, professional development, and workforce training available are through Montgomery College and the University of Shady Grove.

WORKFORCE & DEMOGRAPHICS

- ✓ Located in Montgomery County
- ✓ **64% of Rockville residents** have a college degree
- ✓ High-skilled talent pool annually matriculating from The University of Maryland (College Park), Johns Hopkins University, Universities of Maryland at Shady Grove, Montgomery College, and more
- ✓ 44.9% of Rockville residents speak a language at home other than English
- ✓ The 2012 Census shows that **32% of Rockville small businesses** are minority owned

QUALITY OF LIFE

- ✓ Rockville boasts over 1,000 acres of parkland, with 65 parks featuring hiking trails, wildlife sanctuaries, public art, play spaces & more
- ✓ Earned a **perfect score** on the Human Rights Campaign's Municipal Equality Index (2017, 2018, 2019)
- ✓ Cultural public amenities including community centers, a Nature Center, Civic Center, Swim and Fitness Center, senior center, and a full range of outdoor recreation activities
- ✓ **Nationally recognized public education** system - A+ rating on Niche.com
- ✓ Ranked No. 1 on Livability.com's List of "Best Cities for Families."
- ✓ Ranked No. 7 on Wallet Hub's, "2020 List of **Most Culturally Diverse** Cities in the U.S."

